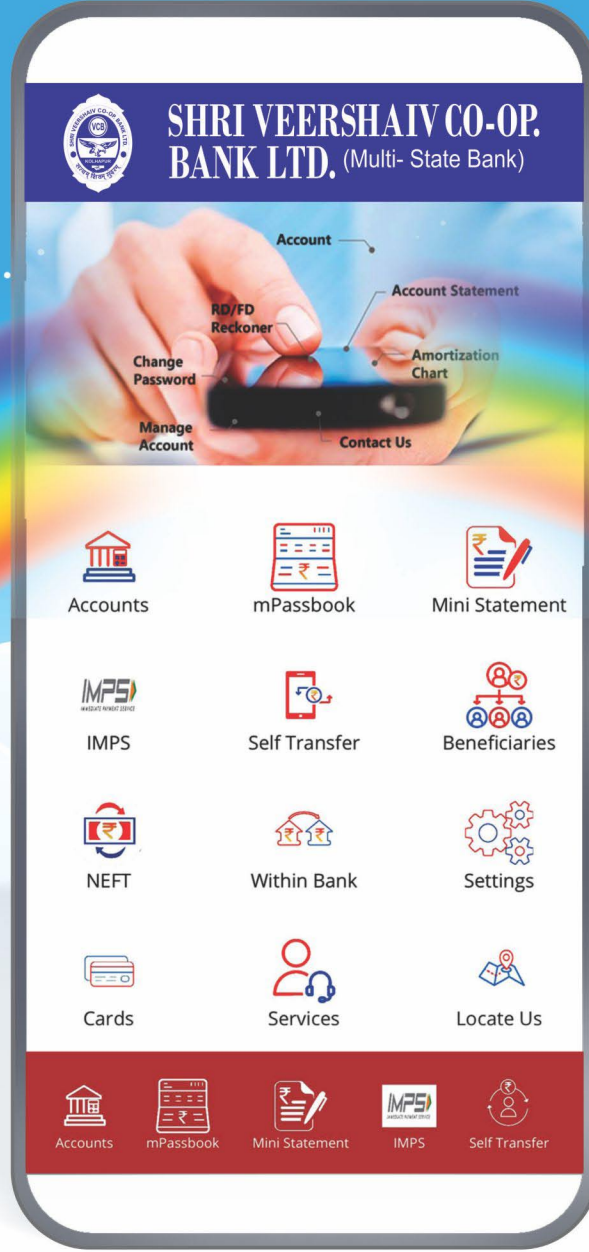




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83 वा वार्षिक अहवाल
2023-2024

ऑडीट वर्ग-अ



अर्थ सेवेचे त्रत अखंडितपणे चालवणारी आपली बँक.. श्री वीरशैव बँक.!

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श्री वीरशैव को-ऑप. बँक लि., कोल्हापूर
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प्रधान कार्यालय: तारारानी चौक, कोल्हापूर फोन: 2536940/41/42.

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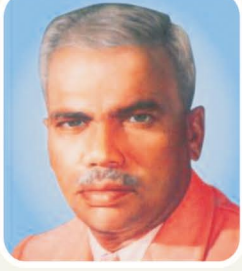
VEERSHAIVISM IS NEITHER A RELIGION NOR A CASTE, IT IS AN IDEAL HUMAN WAY TO LIVE YOUR LIFE- Mahatma Basaveshwara



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विद्यमान संचालक मंडळ

संस्थापक



कै. डी. बी. माळी

अध्यक्ष



कै. सदानंद हत्तरकी
(दि. २-४-२०२४ पर्यंत)

अध्यक्ष



डॉ. दिलीप चौगुले
(दि. २१-७-२०२४ पासून)

उपाध्यक्ष



श्री. चंद्रकांत सांगावकर



श्री. नानासहेब नफ्दे



श्री. बाबासाहेब देसाई



श्री. राजेश पाटील, चंदुरकर



श्री. गणपतराव पाटील



श्री. सुर्यकांत पाटील, बुदिहाळकर



सौ. शकुंतला बनछोडे



श्री. चंद्रकांत स्वामी



श्री. महादेव साखरे



श्री. राजेंद्र शेते



श्री. अनिल सोलापुरे



श्री. राजेंद्र लकडे



श्री. अनिल स्वामी



सौ. रंजना तवटे



डॉ. सतीश घाळी



श्री. वैभव सावडेकर



श्री. राजेंद्र माळी



श्वेता हत्तरकी
(दि. १५-४-२४ पासून)



श्री. आप्पासाहेब आर्वे
तज्ञ स्विकृत संचालक



सी. ए. सिद्धार्थ मजती
तज्ञ स्विकृत संचालक



श्री. प्रकाश पाटील
व्यवस्थापकीय संचालक

अर्थसेवेचे व्रत अखंडीतपणे चालविणारी बँक.. श्री वीरशैव बँक !

भावपूर्ण श्रद्धांजली



कै. सदानंद राजकुमार हत्तरकी

शिवैक्य: दि.03 एप्रिल 2024

बँकेचे संचालक व अध्यक्ष कै. सदानंद राजकुमार हत्तरकी यांचे आकस्मिक दुःखद निधन झाले. त्यांच्या सामाजिक, सहकार व शैक्षणिक क्षेत्रात केलेल्या उल्लेखनीय कार्याबद्दल ऋणी राहून त्यांच्या पवित्र स्मृतीस भावपूर्ण श्रद्धांजली.



अमृतमहोत्सवी बँक श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

८३ वा वार्षिक अहवाल - सन २०२३-२४

नोंदणी क्र. : एमएससीएस/सीआर/१२५९/२०१६

रिझर्व्ह बँक लायसन्स क्र. : पी. ६८७

अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑप. बँक लि., कोल्हापूर (मल्टी-स्टेट बँक)

नोंदणीकृत कार्यालय : ५१७, ए/१, ताराराणी चौक, कोल्हापूर - ४१६ ००१. फोन : (०२३१) २५३६९४० ते ४२.

■ Website : www.veershaivbank.co.in ■ E-mail : info@shriveershaivbank.com

८३ वी वार्षिक सर्वसाधारण सभा जाहीर नोटीस

(फक्त भागधारक सभासदांकरिता)

आपल्या बँकेच्या सर्व भागधारक सभासदांना कळविण्यात येते की, बँकेची सन २०२३-२४ या सालची ८३ वी वार्षिक सर्वसाधारण सभा गुरुवार, दि. १९-०९-२०२४ इ. रोजी दुपारी २.०० वाजता प्रधान कार्यालय, ताराराणी चौक, कोल्हापूर येथील सभागृहात खालील विषयांवर विचार विनिमय करणेसाठी होणार आहे. तरी सदर सभेस आपण उपस्थित रहावे, अशी विनंती आहे.

■ सभेपुढील विषय ■

१. दि. २६.०९.२०२३ रोजीच्या ८२ वी वार्षिक सर्वसाधारण सभेचे इतिवृत्त वाचून कायम करणे.
२. सन २०२३-२०२४ चा वार्षिक अहवाल आणि दि. ३१ मार्च २०२४ चा लेखापरिक्षीत ताळेबंद, नफा-तोटा पत्रकाचा विचार करणे व स्विकृत करणे.
३. सन २०२३-२०२४ सालात अंदाजपत्रकापेक्षा जादा झालेल्या खर्चास व सन २०२४-२०२५ या सालाकरीता संचालक मंडळाने सुचविलेल्या उत्पन्न व खर्चाचे अंदाजपत्रकास मंजूरी देणे.
४. सन २०२३-२०२४ सालची मा. संचालक मंडळाने सुचविलेली नफा विभागणी मंजूर करणे आणि लाभांश शिफारशी प्रमाणे जाहीर करणे.
५. मागील वर्षातील बँक व्यवसाय लक्ष्यपूर्ती (Target achievements) आणि सन २०२४-२०२५ चे व्यवसाय लक्ष्य (Targets) व विकास आराखडा नोंद घेणे.
६. सन २०२३-२०२४ या सालचे वैधानिक लेखापरिक्षक गोगटे आणि कंपनी पार्टनर श्री. उमेश गोगटे यांचेकडून आलेला वैधानिक लेखापरिक्षण अहवाल व सन २०२२-२०२३ च्या वैधानिक लेखापरिक्षण अहवालाचा दोष दुरुस्ती पूर्तता अहवाल स्वीकृत करणे.
७. सन २०२४-२०२५ ते २०२६-२०२७ वर्षाकरिता वैधानिक लेखापरिक्षक नेमणुकीबाबत रिझर्व्ह बँकेच्या निर्देशानुसार केलेल्या कार्यवाहीची नोंद घेणे व वैधानिक लेखापरिक्षक मेहनताना नियुक्ती कार्यवाही करणेचे अधिकार संचालक मंडळास प्रदान करणे.
८. सन २०२३-२०२४ सालात संचालक व त्यांचे नातेवाईकांना दिलेल्या कर्जाच्या माहितीची नोंद घेणे.
९. सन २०२४-२५ करिता संचालक मंडळाने सुचवलेल्या एकरकमी कर्ज परतफेड (OTS) योजनेची नोंद घेणे व सन २०२३-२०२४ सालात बँकेच्या एकरकमी कर्ज परतफेड योजने अंतर्गत सवलत देणेत आलेल्या कर्जखात्यांची नोंद घेवून त्यास मंजूरी देणे.
१०. शासन अधिकृत वसुली अधिकारी यांनी शिफारस केलेली वसुली होणे अशक्य असलेली व वैधानिक लेखापरिक्षक यांनी प्रमाणित केलेली कर्जखाती निर्लेखित करणेबाबत केलेल्या शिफारशीनुसार कर्ज निर्लेखित करणेस आणि मा. संचालक मंडळाने कर्जातील दिलेल्या व्याज, दंड व्याज, खर्च इ. सवलतीस मान्यता देणे.
११. संचालक मंडळाने सुचविलेल्या पोटनियम दुरुस्तीस मान्यता देणे.
१२. वार्षिक सर्वसाधारण सभेस हजर नसलेल्या सभासदांच्या अनुपस्थितीस माफी (Condone) बाबत विचार करणे.
१३. मा. अध्यक्षसो यांचे परवानगीने ऐनवेळी येणाऱ्या विषयांवर चर्चा करणे.

मा. संचालक मंडळाच्या आदेशावरून

स्थळ : कोल्हापूर

प्रकाश नारायण पाटील

डॉ. दिलीप रामचंद्र चौगुले

तारीख : ०२-०९-२०२४

व्यवस्थापकीय संचालक

अध्यक्ष



अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

८३ वा वार्षिक अहवाल - सन २०२३-२४

■ विशेष सूचना ■

१. ठरलेवेळी गणपूर्ती न झालेस नोटीसीत नमूद केले ठिकाणी अर्ध्या तासानंतर वार्षिक सर्वसाधारण सभा घेणेत येईल व त्याला गणपूर्तीची आवश्यकता असणार नाही. त्यात वरील विषयांचा विचार केला जाईल.
२. सन्माननीय सभासदांनी सभेपुढील ठेवावयाच्या आपल्या काही सुचना असतील तर बँकेच्या प्रधान कार्यालयाकडे दि.१२.०९.२०२४ पर्यंत पोहोचतील अशा पाठवाव्यात. म्हणजे त्यासंबंधी माहिती तयार ठेवता येईल.
३. वार्षिक सर्वसाधारण सभेची सविस्तर नोटीस बँकेच्या www.veershaivbank.co.in संकेतस्थळावर आणि बँकेचे प्रधान कार्यालय व सर्व शाखा कार्यालयामध्ये उपलब्ध आहे.
४. सन २०२३ - २४ चा वार्षिक अहवाल बँकेच्या www.veershaivbank.co.in या संकेतस्थळावर दि.०३.०९.२०२४ रोजी पासून उपलब्ध आहेत.
५. ज्या सभासदांची मुले / मुली १० वी, १२ वी व पदवीधर / पदव्युत्तर परीक्षेत २०२४ मध्ये ८०% पेक्षा जास्त गुण मिळवून उत्तीर्ण झालेली आहेत त्यांनी आपली नावे दि. १२.०९.२०२४ पूर्वी प्रधान कार्यालयात पाठवावीत.
६. ज्या सभासदांचा निवासी / व्यवसायाचा पत्ता बदलेला असलेस नवीन पत्ता बँकेस ताबडतोब कळवावा.
७. आपले भाग दाखले (शेअर्स सर्टिफिकेट) नजीकच्या शाखेशी संपर्क साधून कार्यालयीन वेळेत घेऊन जावेत.
८. ज्या सभासदांचे भाग धारणा ही रु.५००/- च्या पटीत नसतील अशा भागधारक सभासदांनी आपल्या नजीकच्या शाखेशी संपर्क साधून आवश्यक ती जादा भाग धारणा रक्कम भरावी ही विनंती.
९. सभासदांची लाभांश रक्कम सेव्हींग / चालू खातेवर वर्ग करणेत येणार आहे. तरी ज्या सभासदांनी आपली सेव्हींग / चालू खाती उघडलेली नाहीत अशा सभासदांनी आपली सेव्हींग / चालू खाती उघडून घ्यावीत.
१०. सभासदांनी आपल्या सेव्हींग / चालू खात्यामध्ये आपला लाभांश जमा झाल्याची खात्री करावी व न झालेस ताबडतोब शेअर्स विभाग, प्रधान कार्यालय अथवा आपल्या नजीकच्या शाखेशी संपर्क साधावा.
११. रिझर्व्ह बँक ऑफ इंडियाच्या सूचनेनुसार, बँकेचे सभासद व ग्राहक यांनी आपल्या के.वाय.सी (KYC) ची पूर्तता करणे बंधनकारक असून ज्या खातेदारांनी याची पूर्तता केलेली नाही त्यांनी त्वरित बँकेशी संपर्क साधून त्याची पूर्तता करावी. तसेच ज्यांची Re-KYC करणे आवश्यक आहे त्यांनी त्वरित आपल्या नजीकच्या शाखेशी संपर्क करून त्याची पूर्तता करावी. घडउ पूर्ण नसलेली खाती डेबिट फ्रीज होतात.
१२. १० वर्षे व्यवहार नसलेली खाती रिझर्व्ह बँकेच्या DEAF योजने अंतर्गत रिझर्व्ह बँकेकडे वर्ग होतात. या करिता खातेवर नियमित व्यवहार करावेत.
१३. बँकेने Virtual CISO श्री हेमंत देशमुख यांचे सायबर सिक्युरिटी बाबत प्रशिक्षण आयोजित केलेले आहे.

भावपूर्ण श्रद्धांजली !

अहवाल सालात व दरम्यानच्या कालावधीत दिवंगत झालेले भारतातील थोर नेते, संशोधक, शास्त्रज्ञ, तंत्रज्ञ, लेखक, कलाकार, खेळाडू, उद्योजक, साहित्यिक, समाजसेवक, सीमेचे रक्षण करीत असताना व देशांतर्गत सुव्यवस्था राखण्यासाठी शहीद झालेले जवान, पोलीस अधिकारी व पोलीस, नैसर्गिक आपत्ती तसेच अपघातासारख्या दुर्घटनेमध्ये मृत्यूमुखी पडलेले सर्वसामान्य नागरिक आणि बँकेचे सभासद, ठेवीदार, सेवक, हितचिंतक व ज्ञात - अज्ञात व्यक्ती या सर्वांना नम्रतापूर्वक अभिवादन करून
भावपूर्ण श्रद्धांजली अर्पण करीत आहे.



अमृतमहोत्सवी बँक
श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

८३ वा वार्षिक अहवाल - सन २०२३-२४

Registered No. MSCS/CR/1259/2016

Reserve Bank License No. : P-687

Shri Veershaiv Co-operative Bank Ltd., Kolhapur
(Multi-State Bank)

Registered Office : 517, A/1, Tararani Chowk, Kolhapur - 416 001. Phone No. : (0231) 2536940 to 42.

■ Website : www.veershaivbank.co.in ■ E-mail : info@shriveershaivbank.com

83rd Annual General Meeting

Notice (Only for Stake Holder Members)

All the Members of the Bank are hereby informed that, **The 83rd Annual General Meeting for the Year 2023-2024 will be held on Thursday, 19th September 2024 at 2.00 PM at General Meeting Sabhagrah of our Banks Registered Head Office at Tararani Chowk, Kolhapur** to consider the following subjects. The Members are hereby requested to attend the meeting in time.

■ **Agenda of Meeting** ■

1. To read and confirm the minutes of the previous Annual General Body Meeting held on 26.09.2023.
2. To consider and accept the Annual Report of year 2022-2023 & Audited Balance Sheet, Profit and Loss Account for the year ended 31st March 2024.
3. To approve the expenditures exceeding the Budget for the year 2023-2024, and to note and approve the Income and Expenditure Budget for the year 2024-2025 as recommended by the Board of Directors.
4. To approve the appropriation of Net Profit for the year 2023-2024 and to declare dividend as recommended by the Board of Directors.
5. To take a note of previous year Bank Business Targets Achievements & to consider Business Targets for year 2024-2025 along with Development Plan.
6. To accept Statutory Audit Report of M/S Gogate and Company, Partner Umesh Gogate, Chartered Accountant for the year 2023-2024 and to approve the Compliance Report of Statutory Audit Report for the year 2022-2023.
7. To take a note of procedure followed for appointment of the Statutory Auditor for the years 2024-2025 to 2026-2027 as per the Reserve Bank of India (RBI) Directions & to delegate the powers to Board of Directors to appoint and fix the remuneration of the Statutory Auditor.
8. To take a note of the Loans and Advances given to the Board of Directors and their relatives during the year 2023-2024.
9. To take a note of One Time Settlement (OTS) Scheme for year 2024-2025 as suggested by the Board of Directors and approve the relief given under One Time Settlement Scheme (OTS) to the Borrower Accounts during the year 2023-2024.
10. To write off loans and advances which are unrecoverable and recommended by the Govt. Authorised Recovery Officer and certified by the Statutory Auditor and to approve and sanction the waiver / relief given in interest / penal Interest and other expenses etc. by the Board of Directors.
11. To accept and approve the amendments in Bye – Laws of the Bank proposed by the Board of Directors.
12. To condone the absence of the members of the Bank who have not attended this Annual General Meeting.
13. To consider of any other Subject Matters if any, with the permission of the Chair.

By Order of the Board of Director

Place : Kolhapur

Date : 02-09-2024

Prakash Narayan Patil

Managing Director

Dr. Dilip Ramchandra Chougule

Chairman



अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

८३ वा वार्षिक अहवाल - सन २०२३-२४

■ IMPORTANT INSTRUCTIONS ■

1. The adjourned meeting due to want of quorum of scheduled time will be conducted on the same date & at the same place after half an hour and no quorum will be necessary.
2. The members who wish to ask any questions regarding Annual Report they should send their questions in writing to the Head Office of the Bank on/before 12.09.2024.
3. The Annual Report is available on the Bank's Website www.veershaivbank.co.in and in the all Branch Offices and Head Office.
4. The Annual Report for the year 2023-2024 will be published on the Bank's Website www.veershaivbank.co.in onwards 03.09.2024.
5. The sons and daughters of the Members who has passed in 10th, 12th, Graduation, Post - Graduation examination 2024 with more than 80% marks, then please send the application with marksheet / certificates before 12.09.2024 for award.
6. If your residential / Business address is changed, please inform the Bank immediately about your new address.
7. Collect your Shares Certificate by contacting your nearest branch of Bank during the office hours.
8. Members whose share deposit is not in multiples of Rs.500/- are requested to contact their nearest branch and pay the required excess share deposit amount.
9. The Dividend amount of the Members will be transferred to the Savings / Current Accounts. However, the Members who have not opened their Savings / Current accounts should open their Savings / Current Accounts.
10. Members should ensure that their dividend is deposited in their Savings / Current Account and if not, immediately contact the Shares Department, Head Office or your nearest branch.
11. As per the instructions of Reserve Bank of India, it is mandatory for the members and customers of the Bank to complete their KYC and the account holders who have not completed it should immediately contact the Bank and complete it. Also, those who need to do Re-KYC should contact their nearest branch immediately and complete it. Accounts that do not complete KYC are debit frozen.
12. Accounts which are in-operative for 10 years are transferred to the Reserve Bank under the Reserve Bank's DEAF scheme.
13. Cyber Security Training Programme by Virtual CISO Shri. Hemant Deshmukh is organized for the members.

Note : For any ambiguity or meaning or interruption in this matter, the Marathi Notice Matter will be treated final and original.

Outstanding Technological Implementation in Retail Banking

पुरस्काराने बँक सन्मानित

नॅशनल को-ऑप. युनियन ऑफ इंडिया आणि नॅशनल फेडरेशन ऑफ अर्बन को-ऑप. बँक अॅण्ड क्रेडीट सोसा. लि. यांच्या संयुक्त विद्यमाने आयोजित आयकॉनिक लिडर्स अॅवॉर्ड्स २०२४ मध्ये १०० बँकांमधून **Outstanding Technological Implementation in Retail Banking** हा पुरस्कार प्राप्त झाला आहे. बँकेच्या गुणवत्तापूर्ण संगणक कार्यप्रणालीवर आपल्या बँकेने केलेली कामगिरी उत्तुंग ध्येयाकडे नेणारी आहे. हा पुरस्कार म्हणजे बँकेच्या इतिहासात आणखी एक मानाचा तुरा रोवला गेला आहे.



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सन २०२३-२४ सालचा

८३ वा वार्षिक अहवाल

सन्माननीय सभासद सहकारी बंधु-भगिनींनो,

सस्नेह नमस्कार,

सर्व सभासद आणि असंख्य ग्राहकांमध्ये ऋणानुबंध आणि विश्वासाचे नाते निर्माण करणाऱ्या सहकारी बँकींगचा मानबिंदू असणाऱ्या आपल्या बँकेच्या ८३ व्या वार्षिक सर्वसाधारण सभेस उपस्थित सर्व सन्माननीय सभासद बंधु भगिनींचे संचालक मंडळाच्या वतीने मी स्वागत करतो. बँकेने ठेव, कर्ज व गुंतवणूकीचा एकत्रित व्यवसायाचा रू.२००० कोटींचा टप्पा पार केला आहे. मल्टीस्टेट नंतर शेड्युलड बँकेचा दर्जा प्राप्त करण्याचा संचालक मंडळाचा मनोदय आहे. सहकाराच्या मूल तत्वाला आदर्श मानून कै. रावसाहेब उर्फ डी. बी. माळी यांच्या समवैचारीक सहकारींनी सन १९४२ साली या बँकेची स्थापना केली. त्यांनी लावलेल्या 'ईवल्याश्या रोपट्याचे... वटवृक्षात रूपांतर झाले आहे. बँकेने जनसामान्यांचा विश्वास' हीच आपली खरी ओळख मानली. सुरवतीपासूनच नियोजनबद्ध व्यवस्थापनाद्वारे सभासद, ठेवीदार, ग्राहक यांचे हित जोपासण्याचा प्रयत्न केला. याच बरोबर बँकेची निकोप वाढ करत 'बँकेचा ताळेबंद' ही भक्कम केला. माझे सर्व सहकारी संचालक व सेवकांनी बँकेच्या गरुड भरारीस चिकाटी व प्रयत्नांची बळ दिल्यामुळे बँकेने उत्तम झेप घेतली आहे. बँकेचे अध्यक्ष श्री. सदानंद राजकुमार हत्तरकी यांचे आकस्मिक निधन झालेने संचालक मंडळ, सभासद, ग्राहक व सेवकांच्या वतीने त्यांच्या स्मृतीस भावपूर्ण श्रद्धांजली अर्पण करतो.

रिझर्व्ह बँकेने सन २०२३ -२४ मध्ये रेपो दरात वाढ केलेली नाही. त्यामुळे ठेवीचे व कर्जाचे व्याज दर स्थिर राहिले आहेत. भारतीय अर्थव्यवस्था ७.५% ने वाढेल असा अंदाज व्यक्त केला जात आहे. देशांतर्गत कर्ज वितरणात १४% वाढ झाली आहे. भारतीय अर्थव्यवस्था ही वेगाने वाढणारी अर्थव्यवस्था म्हणून जगात ओळखली जात आहे. चंद्रयान मोहीम, G-२० शिखर परिषद, संसदेचे नवीन इमारतीत स्थलांतर यामुळे देशातील स्थैर्यावर चांगला परिणाम दिसून येत आहे. बँकिंग इतिहासात प्रथमच ऑगस्ट २०२३ मध्ये रिझर्व्ह बँकेने सहकारी बँकांसाठी एक परिषद आयोजित केली होती. या परिषदेसाठी मा. गव्हर्नर शक्तिकांत दास व अन्य उच्च पदस्थ अधिकारी पूर्णवेळ उपस्थित होते. यामध्ये सहकारी बँकांच्या कामकाजत अधिक सुधारणा याचे बरोबर जोखीम व्यवस्थापन, सुव्यवस्थापन व अनुपालन यावर विशेष भर देण्यात आला. या परिषदेमुळे रिझर्व्ह बँकेचा सहकारी बँकांबद्दलचा सकारात्मक दृष्टिकोन स्पष्ट झाला आहे.

रिझर्व्ह बँकेने नुकताच एक अहवाल प्रसिद्ध केलेला असून त्यामध्ये देशातील बँकांची स्थिती नमूद केली आहे. यामध्ये प्रामुख्याने बँकांमध्ये कर्जाची मागणी वाढल्याने नमूद केले असून ठेवीमध्ये घट झाल्याचे नमूद केले आहे. ठेवीदार ठेवीवर जास्त परताव्याची अपेक्षा करीत आहेत व त्यांना असे जास्त परताव्याचे पर्याय कंपनीने शेअर्स, म्युच्युअल फंड इत्यादी मध्ये बँकेतील मुदत ठेवीपेक्षा जास्त व्याजाचा परतावा मिळत असल्याने छोटे गुंतवणूकदार तिकडे आकृष्ट होत आहेत त्यामुळे देश स्तरावर बँकातील ठेवीचा ओघ कमी झाला आहे. बाजारात सध्या तेजी असल्यामुळे रिअल इस्टेट, म्युच्युअल फंड व इतर क्षेत्रात ही



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कर्जाची मागणी वाढलेली आहे. त्यामुळे ठेवी व कर्जे यामध्ये असमतोल निर्माण होण्याची शक्यता आहे. या बाबींचा विचार बँकानी करण्याची गरज असून त्यानुसार आपले धोरण ठरविणे गरजेचे आहे.

सभासद, भाग भांडवल व लाभांश :

दि. ३१ मार्च, २०२४ अखेर सभासद संख्या २९२१९ इतकी आहे. अहवाल सालामध्ये सभासद संख्येत १८३९ ने वाढ झाली आहे. भाग भांडवल व स्वनिधी हे बँकिंग व्यवसायाचा पाया असून त्यावरून बँकेचे आर्थिक स्थैर्य समजून येते. नवीन सभासद करून घेतलेले व नियमाप्रमाणे भाग भांडवल कर्जदारांकडून जमा करून घेतल्याने बँकेच्या भाग भांडवलामध्ये रु.१ कोटी ५२ लाखने वाढ होवून वर्षाअखेर भाग भांडवल रु.२५ कोटी ५९ लाख इतके झालेले आहे.

सहकारी बँकांना सन २००७ पासून इन्कम टॅक्स लागू झाला आहे. त्यामुळे लाभांश (Dividend) रकमेवर बँकेला २५% आयकर भरणा करून लाभांश वाटप करावा लागतो आहे म्हणून मा.संचालक मंडळाने सन २०२३-२४ सालाकरिता १०% लाभांश जाहीर करणेची शिफारस केली आहे.

गुंतवणूक, निधी व भांडवल पर्याप्तता :

दि. ३१ मार्च, २०२४ रोजी बँकेची सरकारी रोखे, राज्य व मध्यवर्ती सहकारी बँक, अन्य सहकारी आणि व्यापारी बँकेतील एकूण गुंतवणूक रु.४५५ कोटी १७ लाख इतकी आहे. रिझर्व्ह बँक निकषाप्रमाणे सरकारी रोखे व ट्रेझरी बिलामध्ये बँकेने रु.३३७ कोटी ९३ लाखांची गुंतवणूक केलेली आहे. रिझर्व्ह बँकेच्या नियमानुसार रोखता तरलतेसाठी (CRR/SLR) करावी लागणारी गुंतवणूक पूर्ण करून शिल्लक राहिलेली रक्कम किफायतशीर व्याजदर मिळाल्यामुळे सरकारी व व्यापारी आणि शेड्युल्ड सहकारी बँकात गुंतविलेली आहे. तसेच युनिटीस्मॉल फायनान्स बँक मध्ये Perpetual Non-Cumulative Preference Shares (PNCPS) व Equity Warrant मध्ये रु.१० कोटी झाले असून त्याचा परतावा अत्यल्प आहे. सरकारी कर्जरोखे खरेदी - विक्री व्यवहार व म्युच्युअल फंड व्यवहारातून रु.२ कोटी १० लाख उत्पन्न मिळालेले आहे. रिझर्व्ह बँक निकषानुसार भांडवल पर्याप्तता (CRR) कमीत कमी ९% असणे आवश्यक असून आपले बँकेचे सदर प्रमाण १५.४९% इतके आहे.

दि.३१ मार्च २०२४ अखेर बँकेची गंगाजळी व इतर निधी रु.१८२ कोटी ८१ लाख इतके झाले आहेत. अहवाल सालात गंगाजळी व निधीमध्ये रु.४२ कोटी ३६ लाखांनी वाढ झालेली आहे.

ठेवी, कर्जे व अनुत्पादक जिंदगी :

दि.३१ मार्च २०२४ अखेर बँकेच्या ठेवी रु.११०२ कोटी ७१ लाखाच्या असून रु.२१ कोटी ८० लाखांनी ठेवीत वाढ झाली आहे. तथापि अल्पमुल्य (CS) ठेवीत अपेक्षेप्रमाणे वाढ होत नाही कारण इतर गुंतवणूकीमधून बचत खात्यावरील व्याजदरापेक्षा जादा उत्पन्न ग्राहकांना मिळत आहे. ठेवीदारांच्या सुरक्षेसाठी आपल्या बँकेने डिपॉझिट इन्शुरन्स अँड क्रेडीट कार्पोरेशन लि. (DICGC) यांना बँकेकडील ठेवीचा विमा हप्त्या नियमितपणे पाठवला असून नवीन नियमानुसार रुपये पाच लाखांपर्यंतच्या ठेवींना आपल्या बँकेतील ठेवीदारांना विमा संरक्षण मिळणार आहे. बँकेच्या एकूण ठेवीत झालेली वाढ म्हणजे संचालक, सेवक यांनी ग्राहकांना दिलेली ग्राहक सेवा आणि बँकेची जनमानसात जोपासलेली चांगली प्रतिमा Market Goodwill आहे.

अहवाल वर्षाअखेरीस बँकेची एकूण कर्जे रु.७४१ कोटी ९३ लाखांची आहेत. अहवाल वर्षात कर्जामध्ये रु.२१कोटी ८०



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लाखांनी वाढ झाली आहे. बँकेचे कर्ज-ठेव प्रमाण (CD Ratio) ६५.३१% असून मागील वर्षा पेक्षा त्यामध्ये २.०७% ने घट झालेली आहे. अहवाल वर्षाअखेरीस अग्रक्रम क्षेत्र कर्जाचे प्रमाण ७४.६२% आहे. तर दुर्बल घटक कर्ज प्रमाण १३.२५% इतके आहे. रिझर्व्ह बँक नियमानुसार हे प्रमाण योग्य ठेवण्याचा प्रयत्न केलेला आहे. रिझर्व्ह बँक ऑफ इंडिया यांच्या वैयक्तिक कर्ज वाटपाच्या नवीन आलेल्या मर्यादेमुळे चांगल्या कर्जदारांची मोठ्या रकमेची मागणी असून देखील आपण ती पूर्तता करू शकत नाही. या करिता बँकेने विविध सहकारी बँकेबरोबर सहभाग कर्ज योजने अंतर्गत कर्ज पुरवठा करून त्यांच्या उद्योगांना आवश्यक असणारी आर्थिक गरज पुरवली आहे.

कर्नाटक राज्यातील रायचूर-सिंदनूर-बल्लारी परिसरातील शेती उत्पादीत मालतारणावर अल्पमुदत कर्ज शेतकरी-व्यापाऱ्यांना आवश्यक असतात. याचा अभ्यास करून बँकेने कृषीधन ताबेगहाण कर्ज योजना सुरू केली. या योजनेतून रायचूर शाखेने चांगले कर्ज वितरीत केल्याने बँकेच्या कर्जात भरिव वाढ झालेली आहे.

केंद्र व राज्य शासनाच्या योजनांची सर्व सामान्य नागरिकांमध्ये आर्थिक साक्षरता येण्याकरिता व त्यांना अर्थ व्यवस्थेत सामावून घेण्याकरिता जाहीर केलेल्या आण्णासाहेब पाटील आर्थिक मागास विकास महामंडळ, CLCSS - Credit Linked Capital Subsidy Scheme, प्रधानमंत्री सूक्ष्म अन्न प्रक्रिया उद्योग योजना (Prime Minister Scheme for Formalization of Micro Food Enterprises - PMFME), वस्त्रोद्योगाकरिता, महाराष्ट्र राज्य इतर मागासवर्गीय वित्त आणि विकास महामंडळ मर्या. मुंबई (iTUFS) वैयक्तिक व गट कर्ज व्याज परतावा योजना व फक्त कर्नाटक राज्यासाठी KSSIDC या योजनांची बँकेने यशस्वीपणे अंमलबजावणी केली आहे.

दि.३१ मार्च २०२४ अखेर बँकेचा ढोबळ एन.पी.ए. रु.६० कोटी ८२ लाख असून येणे कर्जाशी प्रमाण ८.२०% तर निव्वळ एन.पी.ए.चे प्रमाण ०.८२ % आहे. एकूण थकबाकी पैकी रु.११ कोटी ४८ लाख रकमेचे दावे मे. न्यायालयात प्रलंबित आहेत. बँकेने सिक्युरिटायझेशन कायद्याखाली ३५ कर्जदाराविरुद्ध रकम रु.३४ कोटी १८ लाखाचे वसुलीसाठी कारवाई केलेली आहे. बँकेची अनुत्पादक जिंदगी (NPA) चे प्रमाण कमी करण्यात व्यवस्थापन व प्रशासन सतत कार्यरत आहे. बँकेच्या लक्ष्मीपूरी, मंडई, पुणे मार्केट यार्ड व वाशी नवी मुंबई या ४ शाखा ढोबळ एन.पी.ए. विरहीत तर मंडई शाखा थकबाकी शुन्य झाली ही बाब कौतुकास्पद आहे. दिवसें दिवस थकबाकी/एन.पी.ए.मध्ये होणारी वाढ हीच बँकेसमोरील चिंताजनक बाब आहे. तेंव्हा मी थकीत कर्जदार बंधु, भगिनींना विनंती करतो की, आपली कर्ज वेळेत भरून सहकार्य करावे. कर्जाची वेळेत परतफेड करणाऱ्या सर्व कर्जदारांचे मी मनःपूर्वक आभार मानतो.

व्यवस्थापन खर्च, तरतुदी व नफा विभागणी :

अहवाल वर्षात बँकेचा व्यवस्थापन खर्च रु.२४ कोटी ५५ लाख झाला आहे. खेळत्या भांडवलाशी व्यवस्थापन खर्चाचे प्रमाण १.९३% आहे. अहवाल वर्षामध्ये मंजूर अंदाजपत्रकापेक्षा एक खात्याच्या खर्चात वाढ झालेने रु.१२ लाख ४६ हजार इतका जादा खर्च झाला असून अहवाल सालातील मंजूर एकूण बजेटपेक्षा रु.२ कोटी २१ लाख इतक्या खर्चाची काटकसर बँकेने केलेली आहे.

बँकेने वर्षाअखेरीच्या ढोबळ नफ्यातून संशयीत व बुडीत कर्ज निधी तरतुद, गुंतवणूक घसारा निधी, इत्यादी आवश्यक त्या तरतुदी केलेल्या आहेत. अहवाल वर्षाअखेरीस झालेल्या निव्वळ नफ्याची विभागणी व तरतूदपुर्व नफ्यातून केलेल्या तरतूदींचा तपशील पुढीलप्रमाणे आहे.



अमृतमहोत्सवी बँक

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तरतूदपुर्व नफा, तरतूदी व नफा विभागणी तपशील : दि. ३१-०३-२०२४ अखेर

अ.नं.	नफा विभागणी	रक्कम रु.
१	तरतूद पुर्व नफा	२२,३५,६८,८५४.०३
२	तरतूदी अ) बुडीत आणि संशयीत निधी/BDDR ब) एस.आर. तरतूद/IDR PROVISION SR क) पुर्नघटीत कर्ज तरतूद/Re-Structure Loan Provision	१६,१२,४६,०८२.६९ ५,२७,२७,९००.०० १०,७०,७४,०००.०० १४,४४,१८२.६९
३	आयकर तरतूद पूर्व नफा	६,२३,२२,७७१.३४
४	आयकर (With Differed Tax)	१,४३,९१,८७८.००
५	निव्वळ नफा	४,७९,३०,८९३.३४
६	एकूण निव्वळ नफा विभागणी अ) राखीव निधी (२५%) ब) आकस्मित राखीव निधी (१०%) क) शैक्षणिक निधी (१%) ड) पुर्नवसन, पुर्नरचना आणि विकास निधी (१%) इ) लाभांश (तरतूद १०% सर्वसाधारण सभेच्या मंजूरी अंतरावर) ई) इमारत निधी प) गुंतवणूक चढउतार निधी फ) सर्वसाधारण निधी	१,१९,८२,७२३.०० ४७,९३,०९०.०० ४,७९,३०९.०० ४,७९,३०९.०० २,४५,००,०००.०० ५०,००,०००.०० ६,००,०००.०० ९६,४६२.३४
	एकूण	४,७९,३०,८९३.३४

पतधारक कर्जदार उपलब्ध नसलेने कर्जवाढीचा वेग कमी झाला आहे. तथापि नक्त नफा वाढीसाठी ग्राहकांना पुरविल्या जाणाऱ्या विविध सेवा-सुविधांवर सेवाशुल्क इत्यादी आकारणी, विमा व्यवसाय कमीशन आणि सरकारी रोखे खरेदी-विक्री व्यवहाराद्वारे बँकेचा महसुल वाढविणेसाठी व्यवस्थापन प्रयत्नशील आहे.

प्रशिक्षण, ग्राहक प्रबोधन व तंत्रज्ञानयुक्त बँकींग :

सभासदांना क्रांतीसिंह दैनिकामार्फत, अहवालाद्वारे, सर्वसाधारण सभेवेळी बँकींगमधील बदल, बाजारातील घडामोडी, अर्थकारणांवर होणारे परिणाम इत्यादीबाबत शिक्षण देण्याचा प्रयत्न केला जातो आहे. बँकेचे कर्मचारी यांना ग्राहक सेवा, बँकींग ज्ञान, कायदा कानून यांच्याबाबत सातत्याने प्रशिक्षण दिले जाते आहे. राष्ट्रीय पातळीवरील प्रशिक्षण संस्था अन्य मान्यवर यांच्याकडून संचालक, सेवक यांचेसाठी वेळोवेळी प्रशिक्षण कार्यक्रम आयोजित केले जात आहेत. ग्राहकांना बँकेच्या वेबसाईटद्वारे, वेळोवेळी वक्तपत्राद्वारे बातम्या, दूरदर्शन जाहिरात देवून, भ्रमण दूरध्वनी संदेश, व्हॉट्सअप अशा माध्यमातून ग्राहकांचे प्रबोधन बँक निरंतर करित आहे.



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बँकींग हे आता सेवा क्षेत्र (Service Industry) म्हणून सर्वत्र ओळखले जावू लागले आहे. अत्याधुनिक तंत्रज्ञानयुक्त सेवांचा वापर करणाऱ्या ग्राहकांची विशेषतः तरुण वर्गाची संख्या मोठ्या प्रमाणात वाढू लागली आहे. यामुळे तीव्र स्पर्धा, तंत्रज्ञानाचा सतत बदलता वापर व ग्राहककेंद्री सेवा यांना महत्त्व येणार आहे. आपली बँकही आता त्या दृष्टीने आपल्या ग्राहकांना कोअर बँकींग, ए.टी.एम., सी.डी.एम., यु.पी.आय (Google Pay, PhonePe), ई-लॉबी, २४x७ दिवस आर.टी.जी.एस., एन.ई.एफ. टी., एस.एम. एस., मोबाईल बँकींग, पॉस मशिनव्दारे खरेदीची सुविधा, वेबसाईट, पे-पॉईंट व भारत बील पेमेंट सुविधे अंतर्गत विमान तिकीट बुकींग, रेल्वे तिकीट बुकींग, हॉटेल बुकींग, मोबाईल रिचार्ज, विज बील भरणा, इ.बील पेमेंट सेवा व पॅन कार्ड सेवा देत आहे. त्याचबरोबर राष्ट्रीयकृत बँकेमध्ये दिल्या जाणाऱ्या सर्व डिजिटल सुविधा उपलब्ध करून दिल्या असून बँक लवकरच आपल्या ग्राहकांना डोअर स्टेप बँकींग सुविधा देणार आहे. रिझर्व्ह बँकेने सर्व सहकारी बँकांना सायबर सिक्युरिटी संदर्भात दि. १९ ऑक्टोबर, २०१८ व दि. ३१ डिसेंबर, २०१९ च्या मार्गदर्शन सूचनांप्रमाणे आपल्या बँकेच्या तंत्रज्ञानाची व्याप्ती पाहता लेव्हल-३ या श्रेणीमध्ये आपली बँक आली असून या श्रेणीसाठी रिझर्व्ह बँकेच्या परिपत्रकातील बहुतांश मुद्यांची पूर्तता केली आहे. तसेच सिस्टीम ऑडीट व VPT ऑडीट पूर्तता केलेली आहे.

बँकांमध्ये डिजिटल व्यवहारांचे प्रमाण फार वाढले आहे. डिजिटल प्रॉडक्ट्स नवीन पद्धतीने बँकेने बाजारात आणले आहेत. ग्राहकांच्या विचारांच्या पद्धती, मिटींगच्या पद्धती बदलल्या आहेत. प्रत्येकाला डिजिटल बँकींग हे सुरक्षित, गरजेचं, उपयुक्त, वेळ व श्रम वाचवणारं आहे हे पटलेलं आहे. त्यामुळे पुढील ५ वर्षात बँकेचे जवळपास ८०% व्यवहार घरूनच होण्याची शक्यता निर्माण झाली आहे. या सर्व बाबींचा विचार करून बँकेने अहवाल वर्षात नवीन संगणक आज्ञाप्रणाली (CBS System) खरेदी केली असून सदर आज्ञाप्रणालीमुळे ग्राहकांना जास्तीत जास्त डिजिटल सेवा देण्याचा प्रयत्न करत असून लवकरच बँक ग्राहकांना नेट बँकींग सुविधा (View Mode) मध्ये कार्यान्वित करणार आहे. तरी ग्राहकांनी या सुविधेचा लाभ घ्यावा अशी विनंती आहे. तसेच नवीन संगणक आज्ञाप्रणालीमुळे रिझर्व्ह बँकेच्या अपेक्षे प्रमाणे विविध सांख्यिकीय माहिती सिस्टीमद्वारे उपलब्ध होत आहे.

संचालक मंडळ, सेवकवृंद व अमृत बचत एजंट्स :

बँकेच्या ग्राहकांना अद्यावत तांत्रिक सेवा सुविधा पुरविणे, त्यासाठी संगणकाची सुसज्ज यंत्रणा उभी करणे, या यंत्रणेसाठी भांडवली खर्च मोठ्या प्रमाणात करणे, तांत्रिक कुशल मनुष्यबळ मिळविणे, प्रधान कार्यालयात सक्षम कार्यकारी अधिकारी निर्माण करणे, शाखा स्तरावर सक्षम अधिकारी नेमणे, सायबर हल्ल्यापासून बचाव करणारी यंत्रणा उभारणे, बँकींग व्यवसायातील स्पर्धा, थकबाकीदारांच्या बदलेल्या प्रवृत्तीमुळे वाढणारा एन.पी.ए., कर्जदारांची कमी व्याजदराची मागणी, वाढणाऱ्या खर्चात काटकसर करणे अशा अनेक प्रशासकीय व खर्चाची आव्हाने संचालक मंडळासमोर उभी आहेत. अशा आव्हानात्मक व प्रतिकूल परिस्थितीमध्ये संचालक मंडळाने गत अहवाल वर्षात बँकेचा कारभार अत्यंत काटकसर आणि पारदर्शकपणे पार पाडून बँकेच्या प्रगतीची घोंडदौड कायम ठेवली आहे. सर्वच विषयांवर सांगोपांग चर्चा झालेनंतरच अंतीम निर्णय बँक हिताचाच घेण्याची परंपरा संचालक मंडळाने कायम ठेवलेली आहे. त्याबद्दल सर्व संचालकांचे मी मनःपूर्वक आभार मानतो. तसेच कै. सदानंद हत्तरकी यांच्या निधनामुळे रिक्त झालेल्या जागेवरती त्यांच्या पत्नी श्रीमती श्वेता सदानंद हत्तरकी यांची नेमणूक करण्यात आली आहे.

अहवाल वर्षात बँकेच्या संचालक मंडळाच्या एकूण ३० सभा झालेल्या आहेत. त्याचप्रमाणे गरजेप्रमाणे विविध उपसमित्यांच्याही सभा घेतलेल्या आहेत. बँक व्यवस्थापनाने ठरविलेले धोरण व दिलेले इष्टांक प्रशासनाने मनोभावे कार्यवाहीत आणले तर कोणतेही उद्दीष्ट आपण पार करू शकतो हे बँकेच्या कर्मचाऱ्यांनी व संचालकांनी बँकेच्या व्यवसाय वाढीच्या व थकबाकी वसुलीच्या कृतीतून अहवाल वर्षात स्पष्ट झालेले आहे.



अमृतमहोत्सवी बँक श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

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बँकेची माहिती व महती सर्वसामान्यांपर्यंत पोहोचविणारा आणि ग्राहक व बँक यांचे नातेसंबंध दृढ करणारा दूत म्हणून बँकेचे अमृत बचत एजंटस् काम करीत असतात. बँक ग्राहक वाढीमध्ये त्यांचा मोलाचा वाटा आहे. सर्व सेवक वर्ग व अमृत बचत एजंट यांच्या बँक कामकाजातील सक्रीय सहभागाबद्दल व्यवस्थापनाच्या वतीने मी त्यांचा आभारी आहे.

बँकेला सातत्याने प्रगती पथावर अग्रेसर ठेवण्यास बँकेच्या सर्व कर्मचारी वृंदाचे लाभत असलेले योगदान देखील आव्हानात्मक परिस्थितीत महत्वाचे ठरते. तरी बँकेच्या प्रगतीसाठी सतत कार्यरत असणाऱ्यात या कर्मचारी वर्गाचे संचालक मंडळाच्या वतीने मी मनःपूर्वक अभिनंदन करतो.

व्यवस्थापन मंडळ :

नागरी सहकारी बँकांमध्ये संचालक मंडळाबरोबरच वेगळे व्यवस्थापन मंडळ नेमावे म्हणून रिझर्व्ह बँकेने दिनांक ३१ डिसेंबर, २०१९ रोजीचे परिपत्रक सूचना दिलेली आहे. त्यानुसार पाच सदस्यांचे व्यवस्थापन मंडळ दि. २३-०५-२०२२ पासून बँकेत अस्तित्वात आलेले आहे. या व्यवस्थापन मंडळाचे अध्यक्ष म्हणून बँकेचे ज्येष्ठ संचालक श्री. गणपतराव पाटील हे आहेत तर संचालक श्री. राजेंद्र लकडे हे या मंडळाचे सदस्य आहेत. तसेच बाहेरील सदस्य श्री. अरविंद माने - बँकींग, श्री. सुरेश कोळकी - सहकार, श्री. सुनिल पाटील - लघु उद्योग अशा विविध क्षेत्रातील अभ्यासू व्यक्ती आहेत. सर्वसामान्य जनतेच्या ठेवी सहकारी बँक स्विकारत असलेने व्यवहारात सरळताच सुसुक्ष्मता, पारदर्शीपणा व व्यवसायिकता येवून ग्राहक सेवा सुविधा देण्यासाठी संचालक मंडळास साथ देण्याचे काम सदर व्यवस्थापन मंडळ करणार आहे. अहवाल सालात व्यवस्थापन मंडळाच्या एकूण १४ सभा झालेल्या आहेत. बँकेच्या प्रगतीत व्यवस्थापन मंडळाने केलेल्या मार्गदर्शनाचा व बहुमूल्य योगदानाचा मी कृतज्ञतापूर्वक उल्लेख करतो.

रिझर्व्ह बँक तपासणी, वैधानिक लेखापरिक्षण व लेखापरिक्षण :

रिझर्व्ह बँक ऑफ इंडिया यांचेकडून मार्च २०२३ अखेर तपासणी झालेली असून तपासणी अधिकारी श्री. प्रशांत कुमार, डेप्युटी जनरल मॅनेजर, रिझर्व्ह बँक ऑफ इंडिया व सहकारी यांनी केलेल्या सुचना, मार्गदर्शन व सहकार्याबद्दल मी त्यांचा आभारी आहे. तसेच रिझर्व्ह बँकेचे चीफ जनरल मॅनेजर, बँकिंग सुपरव्हिजन, मध्यवर्ती कार्यालय व बँकिंग रेग्युलेशन विभाग यांनी वेळोवेळी केलेल्या मार्गदर्शन व सहकार्याबद्दल मी त्यांचा आभारी आहे.

सन २०२३-२४ चे अहवाल वर्षाकरीता बँकेचे अंतर्गत लेखापरिक्षक म्हणून एस. जी. येसूमाळी आणि कंपनी, सव्याण्णावर अॅण्ड असोसिएट्स, वेल्हाळ अॅण्ड असोसिएट, कौशिक ए. जोशी अॅण्ड असोसिएट्स, श्री. गजेंद्र सी. बंदी, श्री. मंदार धर्माधिकारी, श्वेता कुलकर्णी, मे. काळेच ठिगळे चौगले आणि कंपनी, ए के व्ही सी आणि असोसिएटस्, संकपाळ कुलकर्णी असोसिएटस्, प्रिती पाचोरे आणि असोसिएटस्, एस. जी तन्वशी अॅण्ड कंपनी या सनदी लेखापालांची नियुक्ती करणेत आलेली होती. अहवाल वर्षात सर्वच शाखांचे व प्रधान कार्यालय, गुंतवणूक विभागाचे इ. चे समवर्ती पद्धतीचे लेखापरिक्षण करून त्यांनी मौलीक मार्गदर्शन केलेले आहे.

रिझर्व्ह बँकेच्या मार्गदर्शक सुचनांनुसार आपल्या बँकेने जोखीम आधारित अंतर्गत लेखापरिक्षण धोरण तयार केले आहे. संचालक मंडळ सभेत सदर धोरणाचा आढावा घेतला असून त्यानुसार संगणकीय प्रणालीद्वारे शाखांचे जोखीम आधारित अंतर्गत लेखापरिक्षण चालू केले आहे. संचालक मंडळाच्या लेखापरिक्षण समिती सभेत सदर लेखापरीक्षणाचे अहवाल वेळो वेळी सादर करून त्याचा आढावा घेतला आहे.



अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर

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बँकेचे सन २०२३-२४ चे वैधानिक लेखापरिक्षण मे. गोगटे आणि कंपनी पार्टनर श्री. उमेश गोगटे, चार्टर्ड अकौंटंट, पुणे यांनी पूर्ण केलेले आहे. त्यांनी लेखापरिक्षण कालावधीत बँकेच्या कामकाज पद्धतीमध्ये रिझर्व्ह बँकेच्या दृष्टीकोनातून सुधारणा करणेच्या दृष्टीने काही चांगल्या सूचना केलेल्या आहेत. त्यांचा सन २०२३-२०२४ लेखापरिक्षण अहवाल आपणांसमोर ठेवला आहे. बँकेच्या एकूण कामकाजाचा व प्रगतीचा अभ्यास करून त्यांनी बँकेस लेखापरिक्षणाचा वर्ग 'अ' प्रदान केलेला आहे.

तसेच सन २०२२-२३ या आर्थिक वर्षाचे बँकेचे वैधानिक लेखापरिक्षण मे. गोगटे आणि कंपनी पार्टनर श्री. उमेश गोगटे, चार्टर्ड अकौंटंट, पुणे यांनी केले होते. त्यांच्या लेखापरिक्षण अहवालातील दोषांची पूर्तता केली असून दोष दुरुस्ती अहवाल मा. मध्यवर्ती निबंधक, भारत सरकार यांच्याकडे पाठविला आहे. त्याबद्दल कोणत्याही प्रतीकूल सूचना किंवा खुलासा मागणीचा पत्रव्यवहार खात्याकडून झालेला नाही. सदर दोषांची पूर्तता अहवाल आपणांसमोर ठेवला असून त्यास आपण स्विकृती द्यावी, अशी विनंती आहे. रिझर्व्ह बँक अधिकारी वैधानिक लेखापरिक्षक आणि अंतर्गत लेखापरिक्षक यांनी केलेल्या मार्गदर्शनाबद्दल मी त्यांचा आभारी आहे.

जोखीम व्यवस्थापन (Risk Management) :

कोणत्याही व्यवसायात वाढ होण्याकरिता व्यवसायामध्ये असणाऱ्या जोखीमीचा अभ्यास करणे महत्वाचे असते. जोखीम ही बँकींग व्यवसायाचे अविभाज्य भाग असून व्यवसायाची वाढ व स्थिरता याकरीता जोखीम व्यवस्थापन बँकेसाठी महत्वाचे आहे. बँकींगमध्ये मुख्यतः प्रामुख्याने क्रेडीट रिस्क, मार्केट रिस्क व ऑपरेशनल रिस्क या जोखीमांना सामोरे जावे लागते. आपल्या बँकेने अहवाल वर्षात विविध प्रकारच्या जोखीमा अंतर्भूत असलेले व्यापक जोखीम व्यवस्थापन धोरण तयार केले असून, त्याकरीता सुप्रमाणित योजना व नियमावली देखील कार्यान्वित केली आहे. संचालक मंडळ सभेत सदर धोरणांचा आढावा घेतला जातो.

कंप्लायन्स फंक्शन (अनुपालन कार्ये) :

कार्पोरेट गव्हर्नन्सच्या एकूणच संरचनेचा भाग म्हणून व नियामकांच्या मार्गदर्शक तत्वाप्रमाणे अनुपालन विभाग (Compliance Department) महत्वाची भूमिका बजावतो. भारतीय रिझर्व्ह बँकेच्या परिपत्रक क्र. DoS.CO.PPG/SEC.04/11.01.005/2022-23 दि. १९.०९.२०२२ अन्वये टियर-३ व ४ श्रेणी अंतर्गत नागरी सहकारी बँकांसाठी अनुपालन विभाग (Compliance Department) अनिवार्य केला आहे.

उपरोक्त परिस्थिती विचारात घेवून आणि कंप्लायन्सची जोखीम व्यवस्थापित करण्यासाठी, आपल्या बँकेने दि. ०१ एप्रिल २०२४ पासून चिफ कंप्लायन्स ऑफिसर (CCO) यांच्या नेतृत्वाखाली एक स्वतंत्र कंप्लायन्स विभागाची स्थापना केलेली आहे. सदर विभागांतर्गत जोखीम विषयक सहाय्य करणे, सल्ला देणे, जोखीम ओळखणे व त्याचे मूल्यांकन करणे, अहवालाची पूर्तता करणे, नोडल ऑफिसर म्हणून कार्य करणे इ. बाबींचा समावेश करण्यात आला आहे. या विभागामुळे बँकेशी निगडित सर्व विषयांच्या कंप्लायन्सबाबत सर्व नियमांचे पालन केल्यामुळे बँकेस सक्षमता प्राप्त होण्यास अधिक मदत होणार आहे.

शाखा स्थलांतर, समारंभ, यशोगाथा व शाखा विस्तार :

बँकेची सर्व कार्यालये अत्याधुनिक व सुसज्ज ठेवणेसाठी त्याचे नुतनीकरण टप्या टप्याने करणार आहे. अहवाल सालात बँकेच्या शाखा सानेगुरुजी वसाहत, शाखा वाशी नवी मुंबई, शाखा गांधीनगर या शाखांचे स्थलांतर व नुतनीकरण केले असून शाखा इचलकरंजीचे नूतनीकरण करून ग्राहकांना सोयीचे दृष्टीने शाखा कार्यालय तळमजल्यावर आणून शाखेचे कामकाज सुरु झाले आहे, शाखा मंडई कोल्हापूर चे नुतनीकरण व शाखा पेंठवडगावचे स्थलांतर करून नुतनीकरण कामकाज सध्या सुरु



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आहे. कर्नाटक राज्यात बँकेचा शाखा विस्तार करणेचा मानस असून त्या रिझर्व्ह बँकेने परवानगी दिलेल्या बल्लारी, जि. बल्लारी व मुधोळ, जि. बागलकोट, कर्नाटक येथे दोन्ही शाखा लवकरच सुरु करण्यात येणार आहेत.

संकल्प, समारोप व आभार :

बँकेची थकबाकी कमी करणेसाठी विशेष अभियान राबवविणे, बँकेस शेड्युल्ड बँकेचा दर्जा प्राप्त करणेचा संकल्प संचालक मंडळाने केलेला आहे. भावी काळात अत्याधुनिक तंत्रज्ञानयुक्त सेवेबरोबर ग्राहकाला आपलेसे करणारी आपुलकीची तत्पर सेवा ही काळाची गरज ठरणार आहे. बँकेच्या प्रगतीसाठी विविध क्षेत्राला पूरक ठरणारी ध्येयधोरणे यशस्वीपणे राबवण्यास संचालक मंडळ उत्सुक आहे. हा प्रगतीचा गोवर्धन पर्वत उचलताना तुम्हा सर्वांच्या करंगुलीचा आधार महाशक्तीशाली असेल हे येथे आवर्जून नमूद करत आहे.

रिझर्व्ह बँक, केंद्रीय निबंधक, नॅफ कॅब नवी दिल्ली, महाराष्ट्र व कर्नाटक राज्य सहकार आयुक्त, राष्ट्रीयकृत बँका, व्यापारी, खाजगी बँका, स्मॉल फायनान्स बँका, महाराष्ट्र राज्य बँक असोसिएशन, कोल्हापूर जिल्हा बँक असोसिएशन, जिल्हा मध्यवर्ती बँका या शिखर संस्थांनी व इतर सरकारी संस्थांनी, व्यापारी, सहकारी बँकांनी तसेच शासकीय, निमशासकीय, सार्वजनिक संस्थांनी आणि त्यांचे अधिकारी, पदाधिकारी यांनी बँकेस प्रत्यक्ष, अप्रत्यक्ष सहकार्य, मार्गदर्शन केलेले आहे. विविध इन्शुरन्स कंपनी, बँकेचे पनेलवरील कायदा सल्लागार, अभियंता, सराफ इत्यादींनी बँकेचे कामकाज नियमबद्ध व अचूकपणे पार पाडणेकामी मार्गदर्शन केले आहे. त्याचबरोबर बँकेचे सभासद, ठेवीदार, ग्राहक, सल्लागार, हितचीतक, यांनीही बँकेच्या प्रगतीत त्यांच्या बुद्धीशक्ती प्रमाणे सहयोग दिलेला आहे. या सर्व आणि अशा ज्ञात अज्ञातांनी बँकेच्या उत्कर्षात मदत केलेली आहे, त्यांचा मी मनःपूर्वक आभारी आहे.

अहवाल वर्षातील कामाचा आढावा आणि अहवाल मी आपणांसमोर सादर केला असून दि. ३१ मार्च, २०२४ रोजीचा ताळेबंद, सन २०२३-२०२४ चा नफा-तोटा व नफा विभागणी, पुढील वर्षाचे अंदाजपत्रक व विकास योजना, मागील वर्षाचे अंदाजपत्रकापेक्षा जादा झालेला खर्च तपशील, लेखापरिक्षणाचा अहवाल, संचालक नातेवाईक कर्ज माहिती, अहवाल वर्षात कर्ज खात्याना दिलेली सवलत, पोटनियम दुरुस्ती इत्यादी सभा नोटीसीप्रमाणे सर्व विषय मंजूरी करीता आपणापुढे सादर करीत आहे. त्यावर आपण विचारविमर्श करून एकमताने मंजूरी द्यावी, अशी आपणास विनंती आहे.

श्री वीरशैव बँकेचा, शतकोत्सवाकडे वाटचाल करणारा पुढील कालखंड यापेक्षाही वैभवशाली व दैदीप्यमान असेल हा आत्मविश्वास मनात आहे.

॥ जय हिंद, जय सहकार ॥

संचालक मंडळाचे वतीने

आपला नम्र,

(डॉ. दिलीप रामचंद्र चौगुले)

अध्यक्ष

कोल्हापूर : ०२-०९-२०२४



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83rd ANNUAL REPORT FOR FINANCIAL YEAR 2023-2024

Respected Members & My fellow Colleagues, Kind Regards,

On behalf of the Board of Directors, I welcome all the Honourable members, brothers and sisters present at the 82nd Annual General Meeting of our bank, which is the epitome of co-operative banking that creates a relationship of credit and trust among all members and our numerous customers. The bank has crossed the mark of Rs.2000 crore in the combined business of deposits, loans and investments. The Board of Directors is keen to achieve Scheduled Bank status after becoming a Multi-State Bank. Bearing in mind the basic principles of co-operation as ideal, Late Raosaheb alias D. B. Mali and his like-minded colleagues established our bank in the year 1942. The “Small sapling planted by him has turned into a tree”. The Bank considered its true identity to be the 'Faith of People'. From the very beginning, we tried to fulfill the interests of members, depositors and customers through planned management. At the same time, the balance sheet of the bank was strengthened by increasing the bank's profitability. The Bank has achieved financially excellent performance on the strength of perseverance and efforts of all my fellow Directors and Staff members of the Bank. On behalf of the Board of Directors, Members, Customers and Employees I pay heartfelt tribute to the Hon. Director and Chairman Late Sadanand Rajkumar Hattaraki.

The Reserve Bank did not increase the repo rate in FY 2023-24. Therefore, the interest rates of deposits and loans have remained stable. Indian economy is estimated to grow by 7.5%. Credit disbursements have increased by 14% across the country. Indian economy is known as the fastest growing economy in the world. Chandrayaan mission, G-20 Summit, Shifting of Parliament in a new building is creating good impact on stability in the country. For the first time in banking history, RBI had organized a conference for cooperative banks in August 2023. For this conference Hon. Governor Shaktikanta Das and other high-ranked officials were present for the conference. In this, further improvement in the functioning of co-operative banks with special emphasis on risk management, good governance and compliance were discussed. This conference resulted clearly that the RBI's attitude towards co-operative banks is positive.

The Reserve Bank has recently released a report in which the current situation of banks in the country has been mentioned. In this, it has been mentioned that the demand for loans has increased in banks while there is a decrease in deposits. Depositors are expecting higher return on deposit and they are getting the same from company shares, mutual fund etc. than the fixed deposit in bank. So small investors are attracted there and across the country the inflow of deposit in the bank has reduced. Due to the current boom in the market, the demand for loans in real estate, mutual funds and other sectors has increased. Therefore, there is a possibility of imbalance between deposits and loans. Banks need to concentrate on these matters and accordingly incorporate the policy for it.

Members Share Capital and Dividend

As on 31st March 2024 our members were 29219; with an increase in number of members by 1839 during the year under review. It is basic foundation of any industry to have a strong capital base and own capital. The members have contributed to the tune of Rs.1.52 Cr. to share capital taking the total Share Capital to Rs.25.59 Cr.

Income tax has been applied to co-operative banks since the year 2007. Therefore, the bank has to pay 25% income tax and cess thereon at prescribed rate and distribute the dividend from the remaining balance. Therefore, the Board of Directors has recommended to declare 10% dividend for the year 2023-24.

Investments Reserve and CRAR:

Under G-Sec, District Central Co-operative Banks and other approved banks, the investment position of the Bank as



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on March 2024 was Rs.455.17 Cr. The investment in Bonds, Government Securities was made at Rs.337.93 Cr. as per the guidelines of RBI. By maintaining the position of SLR / CRR as per regulators prescription, the investments are kept in Banks in view of better returns on them. Also in Unity Small Finance Bank, Perpetual Non-Cumulative Preference Shares (PNCPS) and Equity Warrants have reached Rs.10.00 crores and its returns are minimum. Bank has earned profit of rupees 2.10 Cr. from trading in government securities and mutual fund. With this, the CRAR position of the Bank is 15.49% which is well above the minimum required of 9%.

As on 31st March 2024 the Reserve and Surplus position of the bank stood at Rs. 182.81 Cr. with addition of Rs.42.36 crore during the year under review.

Deposit Advances and Non Performing Assets :

The Deposits of the Bank as on 31st March 2024 stand at Rs.1102.71 Cr. with an increase of Rs.33.93Cr. over the period of last year. CASA growth was not upto the desired level mainly due to alternate higher rates investment avenues were available to the investor. Bank has paid the premium of Deposit Insurance & Credit Corporation Ltd. (DICGC) thereby securing the amount of depositors to the tune of Rs.5 lakh. The growth in the business was due to the good customer service by the Bank employees and Goodwill of the Bank only.

The Loans of the Bank are Rs.741.93 Cr. with growth of Rs.21.78 Cr. during the year under review. The CD ratio of Bank is 65.31% with an increase of 2.07% over the last year. Bank has given loans to priority sector to the tune of 74.62% and weaker section 13.25%. The Bank has strived to maintain this ratio as per the directives of RBI. There is a huge demand from good borrowers, but due to RBI's new limits on loan disbursements we are unable to meet them. For this purpose, Bank is also exploring the alternative of Consortium lending with the fellow bankers.

Farmers - traders require short term loans on agricultural produce in Raichur-Sindanur-Ballari area of Karnataka state. After studying this, the bank started an agricultural mortgage loan scheme. Due to the Raichur branch disbursing good loans under this scheme, the loan of the bank has increased substantially.

Schemes of the Central and State Governments announced for promoting financial literacy among all common citizens and their inclusion in the financial system; such as Annasaheb Patil Corporation, Credit Linked Capital Subsidy Scheme, Prime Minister Scheme for Formation of Micro Food Enterprises, Integrated Technology of Radiation Scheme for Textile Industry and other backward class corporation etc; similarly interest schemes under group from KSSIDC for Karnataka State only are implemented successfully by the Bank.

As on March 31, 2024, the gross NPA of the bank is Rs.60 Crore 82 Lakh and the ratio of outstanding loans is 8.20% while the ratio of net NPA is 0.82%. Out of total outstanding claims amounting to 11 crore 48 lakhs are pending in the Hon'ble Court. The bank has taken action against 35 borrowers under the Securitization Act to recover an amount of Rs.34 crore 18 lakh. The management and administration are continuously working to reduce the level of Non-Performing Life (NPA) of the Bank. It is commendable that 4 branches of the bank i.e. Laxmipuri, Mandai, Pune Market Yard and Vashi Navi Mumbai are free of gross NPA while Mandai branch have become zero arrears. The day by day increase in arrears / NPA is a matter of concern for the bank. I request the overdue borrowers' brothers and sisters to cooperate in paying their loans in time. I sincerely thank all the borrowers who repay their loans in time.

Operational Expenses, Provisions and Division of Profit

During the reporting year, the bank's management expenses have been Rs.24 crores and 55 lakhs. The working capital to management expense ratio is 1.93%. Due to the increase in the expenditure of one account over the approved budget in the reporting year, an excess expenditure of Rs.12 crore 46 lakh has been incurred and the bank has saved Rs.2.21 Cr. over the approved total budget of the reporting year.

The Bank has made necessary provisions from the year-end gross profit such as Bad and Doubtful Debt, investment depreciation reserve, outstanding NPA interest provision etc. The breakdown of net profit at the end of the year and the



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details of the provisions made from the profit before provision are as follows.

DISTRIBUTION OF PROFIT AS ON DT. 31.03.2023

Sr. No.	Distribution of Profit	Amount in Rs.
1	Profit Before Appropriation	223568854.03
2	Provisions	161246082.69
	A. Bad and Doubtful Debt Reserve (BDDR)	52727900.00
	B. IDR	107074000.00
	C. Re-Struture Loan Provision	1444182.69
3	Profit Before Tax	62322771.34
4	Income Tax (With Differed Tax)	14391878.00
5	Net Profit	47930893.34
6	Distribution of Profit.	
	A. Statutory Reserve (25%)	11982723.00
	B. Contingency Reserve Fund (10%)	4793090.00
	C. Education Fund (1%)	479309.00
	D. Rehabilitation, Reconstruction and Development Fund (1%)	479309.00
	E. Provision for Dividend 10%	24500000.00
	F. Building Fund	5000000.00
	G. Investment Fluctuation Reserve	600000.00
	H. General Reserve	96462.34
	Total	47930893.34

Due to non-availability of creditworthy borrowers, the speed of loan growth has slowed down. However, the management is trying to increase the bank's revenue by levying service charges etc. on various services and facilities provided to customers, insurance business commission and government bond buying and selling transactions to increase cash profit.

Training, Customer Education and Technology:

Efforts are made to educate the members about changes in banking, market developments, effects on economy etc. through daily newspaper Krantisinh, Annual Report, discussions during Annual General Meeting etc. Bank employees are continuously trained in customer service, banking knowledge, laws and regulations. For Directors and employees of the Bank training programs are organized through National level training institutes and other experts from time to time. The bank is continuously educating the customers through the website of the bank, periodical newsletters, television advertisements, mobile phone messages, WhatsApp etc.

Banking is service industry and needs to be up to date on technology front. Particularly the young generation is technology savy and more comfortable with the technology base products and payment system. Our bank is also providing all payment products through Core Banking, ATM, UPI payments, E-lobby, NEFT, RTGS, SMS, Mobile Banking, POS, Pay points, Bharat Bill Payment, air ticket booking, railway ticket, hotel booking, mobile recharge, electricity bill and other utility bill payments etc. At the same time, all the digital facilities provided in nationalized banks have been made available and the bank will soon provide door step banking facilities to its customers. As per the guidelines issued by Reserve Bank to all cooperative banks dated 19th October 2018 and 31st December 2019 regarding cyber security, considering the extent of the technology of our bank, our bank has come in the level-3 category and has fulfilled most of the points of the circular of the Reserve Bank for this category. Also System Audit and VAPT Audit has been completed.



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The banking that we thought would come to us after 15 to 20 years has already arrived. During this period, the amount of digital transactions in banks has increased a lot. Digital products have been introduced in the market in a new way. Everyone is convinced that digital banking is safe, convenient, useful, time saving. Due to this, in the next 5 years, almost 75% of bank transactions are likely to be carried out from home. Considering all these aspects, the bank has purchased and implemented a new CBS System in the reporting year and is trying to provide maximum digital services to the customers due to the said CBS system and soon the bank is going to implement the net banking facility (in View Mode) for the customers. Also due to the new CBS system various statistical information is available through the system as expected by the Reserve Bank of India.

Board of Directors, Employees and Amrut Bachat Agents:

There are enormous challenges before the Board of Directors like providing technical services to customers, acquiring competent staff for the same, creating a protective environment for technology banking, increasing NPA due to changing tendency of borrowers, demand for lower interest rate by the borrowers, increasing administrative expenses etc. In such a challenging and adverse situation, the Board of Directors has ensured the progress of the bank by conducting the business in a very economical and transparent manner during the last reporting year. The Board of Directors has maintained the tradition of taking the decisions in the interest of the bank only, after thorough discussion on all issues. I sincerely thank all the Directors for that. Also the vacancy created due to sudden demise of Late Sadanand Hattarki. Is being filled by electing his wife Smt. Shweta Sadanand Hattarki in the vacant place.

A total of 30 meetings of the Board of Directors of the Bank have been held during the reporting year. Similarly, meetings of various sub-committees have also been held as required. It is clear from the business growth and recovery of arrears by the bank's employees and directors that if the policies set out by the administration and targets set by the bank management are implemented with enthusiasm, we can achieve any goal.

The Amrut Bachat Agents are the brand ambassador of the bank and are the connect between customers and Bank. They have contributed significantly to the large customer growth. On behalf of administration and the Board I appreciate the contribution of the agents and employees for their active participation in the work.

The contribution of all the employees of the bank is also important in the challenging situation to keep the bank continuously ahead on the path of progress. On behalf of the Board of Directors, I heartily congratulate employees who are continuously working for the progress of the Bank.

Board of Management

The Reserve Bank has issued a circular dated 31 December 2019 to appoint a separate Board of Management along with the Board of Directors in urban cooperative banks. Accordingly, the Board of Management of five members is formed on 23.05.2022. Mr. Ganapatrao Patil, senior director of the bank is the chairman of this board of management while director Mr. Rajendra Lakade is also a member of this board. Also the external members are Mr. Suresh Kolki – Co-operative, Mr. Arvind Mane – Banking, Mr. Sunil Patil – Small Scale Industry who are the experts in various fields. Since a co-operative bank accepts deposits from the general public, the said board of management will support the board of directors in providing customer service by bringing in precision, transparency and professionalism in the transactions. A total of 14 meetings of the Board of Management have been held during the reporting year. I gratefully acknowledge the guidance and valuable contribution of the Board of Management in the progress of the Bank.

RBI Inspection, Statutory Audit and Internal Audit:

The inspection has been done by the Reserve Bank of India for the year ended on 31st March 2023 and I am thankful to the inspection Officer Mr. Prashant Kumar, Deputy General Manager, Reserve bank of India and his colleagues for their suggestions, guidance and cooperation. Also, I am thankful to the Chief General Manager, Banking Supervision, Central Office and Banking Regulation Department of Reserve Bank for their guidance and cooperation from time to time.



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Bank's Statutory Audit for the year 2023-2024 has been conducted by M/s. Gogate and Company partner Mr Umesh Gogate. His valuable suggestions are very useful to the banks progress. The auditor has awarded 'A' audit class to the bank.

For the year 2023-2024 the internal inspection was conducted by M/s. S. G. Yesumali and Co., Savvanywar and Associates, Velhal and Asso., Kaushik A. Joshi and Associates, Shri. Gajendra Bandi, Shri Mandar Dharmadhikari, Shweta Kulkarni, Kale Thigle Chougule & Co., A K V C & Asso., Sankalp Kulkarni Asso., Preeti Pachore & Asso., S G Tanvashi & Co. the Chartered Accountants. During the reporting year, all branches and Head Office, investment department etc. have been covered under Concurrent Audit. They have provided us the valuable guidance throughout the year. We express our sincere gratitude towards them.

Our bank has formulated the "Risk Based Internal Audit Policy" as per Reserve Bank guidelines. The Board of Directors has reviewed the said policy in its meeting and accordingly risk based internal audit of the branches has been started through a computerized system. The reports of these audits have been placed before the Audit Committee of the Board from time to time and reviewed by them.

Similarly, the statutory audit for the year 2022- 2023 was conducted by the M/s. Gogate and Company partner Mr Umesh Gogate, Chartered Accountant. Bank has submitted the rectification of the report to Central Registrar of Co-operatives Societies (CRCS), Govt. of India and Reserve Bank of India and there is no adverse communication from the authorities regarding the same. The report is put before the meeting which we request you to accept. We express our gratitude to the all audit teams for their performance and valuable guidance.

Risk Management

For the growth of any business, it is important to study the risks in the business. Risk is an integral part of banking business and risk management is important for the bank for business growth and stability. In banking, one has to face mainly credit risk, market risk and operational risk. During the reporting year, our bank has formulated a comprehensive risk management strategy covering various types of risks and has also implemented well-established plans and regulations for the same. The said policies are reviewed in the Board of Directors meeting.

Compliance Function :

As a part of overall structure for Corporate Governance, the Compliance Function plays a pivotal role in view of emphasis laid by the Regulators. RBI, Vide its Circular No. DoS.CO.PPG/SEC.04/11.01.005/2022-23 Dt. 19.09.2022 has made it mandatory for all the UCBs under Tier-III & Tier-IV category to establish a Compliance Department.

In view of the above and to manage compliance risk, your bank has established an independent compliance function headed by Chief Compliance Officer (CCO) w.e.f. 1st April 2024. The scope of compliance department include assisting, supporting, advising and monitoring and evaluate the risks, compliance of annual report, to act as a Nodal Officer etc. Presently, your bank is at an evolving stage and it will be further strengthened in the near future to attain your Bank's expected objective.

Shifting of branches, Celebrations, Successes and Branch Expansion:

To keep all the offices of the Bank trailblazing and equipped, those will be renovated in a phased manner. During the reporting year, the Ichalkaranji branch of the Bank is relocated from first floor to ground floor renovated and also renovation work of Mandai branch is in progress and the Branch Pethvadhgaon will be relocated and renovated soon. The bank intends to expand its branch in the state of Karnataka and both branches will be opened soon at Ballari, District Ballari and Mudhol, District Bagalkot, Karnataka, which have been approved by the Reserve Bank of India.

Resolution, Conclusion and Expression of Gratitude :

Reduction in NPA of bank, Acquisition of Scheduled status to the bank are our resolutions and commitments. In the future, the need of the hour will be to provide a prompt service alongwith the latest technological services to the



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customers. The Board of Directors is keen about successfully implementing the missions & strategies that complement the various sectors leading to the progress of the Bank.

Reserve Bank of India, Central Registrar, District Central Co-operative Bank, all Co-operative Banks, Government Offices, Quasi Government Institutes, Commercial Banks their officers have guided as all the time. We express our due thanks to all of them. All the insurance companies, Panel Advocates, Valuer, Consultants, Engineers and gold Appraisers have helped us in many ways. Our depositor, customer and well-wishers are our prime motivators. We express our thanks to them.

Reserve Bank, Central Registrar, NAFCUB, New Delhi, Maharashtra and Karnataka State Co-operative Commissioner, Nationalized Banks, Merchants, Private Banks, Small Finance Banks, Maharashtra Rajya Bank Association, Kolhapur District Bank Association, District Central Co-operative Banks and other apex bodies, various businessmen, Co-operative banks as well as Government, Semi-Government, Public Organizations and their officers and officials have directly, indirectly supported and guided the Bank. Various Insurance Companies, Legal Advisers, Engineers, Gold Valuator on the Bank's panel etc. have guided the bank to carry out its work regularly and accurately. Along with this, the bank's members, depositors, customers, consultants, stakeholders have also supported in the progress of the bank. To all these and other such known and unknowns who have helped in the flourishing of the Bank, I am deeply grateful.

The Annual Report as on 31st March 2024 along with Balance Sheet, Profit & Loss, Distribution of Profit, Budget and Development Plan, expenditures exceeding the Budget for the year 2022-2023, Audit Report, Director relative loan information, Concession given to loan accounts during the reporting year, Bye Laws Amendments are put before you for approval and sanction. We request you to sanction the same unanimously.

We are confident that the next era of Shri Veershaiv Bank, moving towards its centenary, will be even more glorious and spectacular.

“Jay Hind, Jay Sahkar”

On Behalf of Board of Directors,

(Dilip Ramchandra Chougule)

Chairman

Date: 02.09.2024

स्वप्नील कुसाळे यांचे हार्दिक अभिनंदन!



पॅरिस ऑलिम्पिक स्पर्धेत कोल्हापूरच्या स्वप्नील सुरेश कुसाळे यांनी कांस्य पदक मिळविले. खाशाबा जाधव यांच्यानंतर तब्बल ७२ वर्षांनी ऑलिम्पिकमध्ये वैयक्तिक क्रीडा प्रकारातील पदक कोल्हापूरला मिळाले. ऑलिम्पिकमध्ये स्वप्नील कुसाळे यांना वैयक्तिक पदक मिळाल्याबद्दल त्यांचे श्री वीरशैव बँकेमार्फत हार्दिक अभिनंदन!!





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ANNEXURE - A (AS ON 31-03-2024)

Name of Bank	: Shri Veershaiv Co-op Bank Ltd., Kolhapur (Multi-State Bank)
Head of Registration	: 517A/1, Tararani Chowk, Kolhapur - 416 001. Ph. 2536940 - 42
Date of Registration of Multi State	: MSCS/CR/1259/2016. Date-25.04.2016
Date of RBI Licence	: 29-11-1986, No.-UBD.MH.687P
Jurisdiction	: Maharashtra & Karnataka States
GST No.	: 27AABAS4688N1ZQ, 29AABAS4688N1ZM

Items	Particulars	Figures in Lacs
No. Branches Including H.O.		31
Membership	a) Regular b) Nominal	29219 7983
Paidup Share Capital		2559.00
Total Reserves and Funds		18280.00
Deposits	a) Saving b) Fixed c) Current	16024.40 88552.37 5694.03
Advances	a) Secured b) Unsecured	73579.07 614.28
	Priority Sector Advances % Weaker SectorAdvances %	74.62% 13.25%
Borrowings		---
Investment		45517.57
Overdue %		5.01%
Audit Classification		"A"
Profit for the year		479.30
Total Staff & Sub Staff, Other Staff	Managerial - 83 Sub Staff - 121 Other Staff - 73	277
Working Capital		129667.67



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BALANCE SHEET AS ON 31-03-2024

(Amounts in Rs.)

I	CAPITAL & LIABILITIES	Sch.	AS ON 31.03.2024	AS ON 31.03.2023
1.	Capital	1	25,59,03,502.00	24,06,06,802.00
2.	Reserve Fund and Other Reserves	2	182,80,81,499.40	140,44,50,362.83
3.	Principal / Subsidiary State Partnership Fund Account		0.00	0.00
4.	Deposits & Other Accounts	3	1102,70,79,778.10	1068,78,33,547.58
5.	Borrowings	4	0.00	0.00
6.	Bills for Collection Being Bills Receivable as per Contra		0.00	0.00
7.	Branch Adjustments		0.00	0.00
8.	Overdue Interest Reserve on Loans & Advances (As per Contra)		26,03,41,591.31	19,27,57,729.54
9.	Interest Payable		3,59,30,324.00	3,29,95,342.00
10.	Other Liabilities	5	7,95,51,550.23	8,60,74,106.27
11.	Profit & Loss	6	4,79,30,893.34	4,71,08,966.93
	TOTAL		1353,48,19,138.38	1269,18,26,857.15
12.	Contingent Liabilities	7	3,21,32,758.20	2,82,58,991.66

Significant Accounting policies and notes to the Consolidated Financial Statement. The Schedules referred to above are the integral part of Consolidated Balance Sheet.

CA U V Gogate

Partner

FRN with ICAI-124144W

Mem No. 109574

Prakash N. Patil

Managing Director

Chandrakant S. Sangaonkar

Vice-Chairman

Dr. Dilip R. Chougule

Chairman

UDIN- 23109574BGWYIV4080

Place- Kolhapur

Date- 25th June 2024



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BALANCE SHEET AS ON 31-03-2024

(Amounts in Rs.)

I	ASSETS	Sch.	AS ON 31.03.2024	AS ON 31.03.2023
1.	Cash	8	45,31,58,030.91	44,26,73,860.24
2.	Balances with Banks	9	108,76,92,748.67	107,40,36,995.63
3.	Money at Call and Short Notice		0.00	0.00
4.	Investments	10	371,51,56,743.40	345,22,23,693.40
5.	Investment Out Of The Principal Subsidiary State Partnership Fund Account		0.00	0.00
6.	Advances	11	74,193,35,140.47	720,12,88,680.98
7.	Interest Receivable	12	46,48,44,932.51	33,58,91,906.17
8.	Bills Receivable Being Bills for Collection as per Contra		0.00	0.00
9.	Securities Receivable as per Contral			
	i. Repo			
	ii. Reverse Repo			
10.	Branch Adjustments		0.00	0.00
11.	Fixed Assets	13	35,77,76,032.17	11,49,60,073.64
12.	Other Assets	14	3,68,55,510.25	7,07,51,647.09
13.	Non-Banking Assets Acquired in Satisfaction of Claims		0.00	0.00
14.	Profit and Loss			
	TOTAL		1353,48,19,138.38	1269,18,26,857.15

DIRECTORS

Shri. Nanasahab Nashte

Shri. Babasaheb Desai

Shri. Rajesh Patil Chandurkar

Shri. Ganpatrao Patil

Shri. Suryakant Patil-Budhihalkar

Sou. Shakuntala Banchode

Shri. Chandrakant Swami

Shri. Mahadev Sakhare

Shri. Rajendra Shete

Shri. Anil Solapure

Shri. Rajendra Lakade

Shri. Anil Swami

Sou. Ranjana Tavate

Dr. Satish Ghali

Shri. Vaibhav Sawardekar

Shri. Rajendra Mali

Smt. Shweta Hattarki
(From 15-5-2024)

Shri. Appasaheb Arve
(Expert Director)

Shri. Siddharth Majati (CA)
(Expert Director)



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PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2024

(Amounts in Rs.)

I	EXPENDITURES	Sch.	YEAR ENDED 31.03.2024	YEAR ENDED 31.03.2023
1.	Interest on deposits, borrowing etc,	15	69,97,77,599.94	61,63,62,539.15
2.	Salaries and Allowances, Provident Fund		14,74,11,169.00	15,46,35,455.00
3.	Directors' and local committee members' fees and allowances		28,63,024.00	23,79,434.00
4.	Rent, Taxes, Insurance, Lighting, etc.,		1,24,60,314.06	1,22,95,507.84
5.	Law Charges		5,21,223.00	6,28,236.00
6.	Postage, Telegram and Telephone charges		7,97,277.90	9,42,295.08
7.	Auditor's fees		28,46,156.00	26,81,850.00
8.	Depreciation on and repair to property		1,52,07,419.90	1,09,83,619.00
9.	Stationery, Printing and Advertisement, etc.,		13,56,859.48	23,69,487.42
10.	Loss from sale of or dealing with non-banking assets			0.00
11.	Bad Debts Written off		45,59,655.50	80,556.00
12.	Other Expenditure	16	5,77,77,097.57	7,07,68,919.09
13.	Provisions	17	17,12,46,082.69	12,95,00,000.00
14.	Income-Tax Expenses			
	i. Current Tax		1,43,91,878.00	1,78,00,000.00
	ii. Deferred Tax		1,60,936.26	0.00
15.	Net Profit carried to Balance Sheet			
	i.Net Profit / (Loss) of the Year		4,79,30,893.34	4,71,08,966.93
	Total		117,93,07,586.64	106,85,36,865.51

Significant Accounting policies and notes to the Consolidated Financial Statement. The Schedules referred to above are the integral part of Consolidated Profit & Loss.

CA U V Gogate

Partner

FRN with ICAI-124144W

Mem No. 109574

Prakash N. Patil

Managing Director

Chandrakant S. Sangaonkar

Vice-Chairman

Dr. Dilip R. Chougule

Chairman

UDIN- 23109574BGWYIV4080

Place- Kolhapur

Date- 25th June 2024



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PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2024

(Amounts in Rs.)

I	INCOME	Sch.	YEAR ENDED 31.03.2024	YEAR ENDED 31.03.2023
1.	Interest & Discount	18	1,11,72,16,962.72	103,25,02,919.10
2.	Commission Exchanges and Brokerage		13,10,194.89	12,24,511.15
3.	Subsidies and donations		0.00	0.00
4.	Income from non-banking assets and profit from sale of or dealing with such assets		0.00	0.00
5.	Profit on Sale of Securities (Net)		24,29,932.00	37,59,970.00
6.	Other Receipts	19	3,94,50,497.03	3,10,29,556.26
7.	Deferred Tax Asset			19,909.00
8.	Recovery in Earlier of Written off Bad Debts Recoved			
9.	Bad and Doubtful Debt Written Back			
10.	Non Performing INvestment Provision Written Back			
11.	Excess Investment Depreciation Reserve Reversed		89,00,000.00	
12.	IDR Reversed		1,00,00,000.00	
	Total		117,93,07,586.64	106,85,36,865.51

❧ DIRECTORS ❧

Shri. Nanasahab Nashte

Shri. Babasaheb Desai

Shri. Rajesh Patil Chandurkar

Shri. Ganpatrao Patil

Shri. Suryakant Patil-Budhihalkar

Sou. Shakuntala Banchode

Shri. Chandrakant Swami

Shri. Mahadev Sakhare

Shri. Rajendra Shete

Shri. Anil Solapure

Shri. Rajendra Lakade

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Dr. Satish Ghali

Shri. Vaibhav Sawardekar

Shri. Rajendra Mali

Smt. Shweta Hattarki

Shri. Appasaheb Arve

Shri. Siddharth Majati (CA)

(From 15-5-2024)

(Expert Director)

(Expert Director)



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Schedules to Balance Sheet and Profit & Loss Account

(Amounts in Rs.)

SCHEDULE 1 - CAPITAL

Sr. No.	Particulars	Current Year 31.03.2024	Previous Year 31.03.2023
I	Authorized Capital	0.00	0.00
	Authorized Capital	0.00	0.00
	8,00,000 "A" Class shares of Rs 500/- each	40,00,00,000.00	40,00,00,000.00
	1,00,000 Preference Shares of 1000 each	10,00,00,000.00	10,00,00,000.00
	(Previous year 8,00,000 "A" Class shares; 1,00,000 Preference Shares)	50,00,00,000.00	50,00,00,000.00
II	Subscribed Capital	25,59,03,502.00	24,06,06,802.00
III	Amount Called up	25,59,03,502.00	24,06,06,802.00
	Of the above held by		
	a) Individual	25,59,03,502.00	24,06,06,802.00
	b) Co-Operative Institutions	0.00	0.00
	c) State Government	0.00	0.00
	d) Others	0.00	0.00
	Total	25,59,03,502.00	24,06,06,802.00

SCHEDULE 2 - RESERVES AND SURPLUS

Sr. No.	Particulars	Current Year 31.03.2024	Previous Year 31.03.2023
I	Statutory Reserves	36,62,47,486.22	35,31,90,254.49
II	Building Fund	2,10,00,000.00	1,80,00,000.00
III	Dividend Equalization Fund	52,00,000.00	52,00,000.00
IV	Bad and Doubtful Debts Reserve	54,93,70,348.74	49,66,42,448.74
V	Investment Fluctuation Reserve	10,50,00,000.00	9,20,00,000.00
VI	Special Reserve U/S 63 [C] Of Mscs Act 2002	4,73,44,268.00	4,26,33,371.31
VII	General Reserve	60,70,007.74	44,20,268.90
VIII	OTHER FUNDS AND RESERVES	72,78,49,388.70	39,23,64,019.39
	a. Charity Fund	22,00,000.00	22,00,000.00
	b. Ceremonial Reserve	-	-



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c. Member Welfare Fund	26,00,000.00	26,00,000.00
d. Staff Welfare Fund	26,00,000.00	26,00,000.00
e. Social Welfare Fund	-	-
f. Investment Depreciation Reserve	12,31,09,406.39	13,31,09,406.39
g. Building Revaluation Reserve	8,04,74,291.62	4,58,90,515.00
h. Land Revaluation Reserve	21,12,83,410.00	-
i. Contingent Provision Against Standard Assets	3,50,74,000.00	3,50,74,000.00
j. General Provision For Loss Reserve	-	-
k. Standard Covid-19 Reserver A/C	4,38,25,335.00	5,27,25,335.00
l. Special Reserve Under Income Tax Act 1961	2,51,54,000.00	2,51,54,000.00
m. Non Performing Investment Reserve	-	-
n. ARC SR Depreciation Reserve	19,65,74,000.00	8,95,00,000.00
o. Resolution Framework 2.0	-	-
p. Natural Disaster Fund	35,00,000.00	35,00,000.00
q. Amrut Mahostav Fund	10,763.00	10,763.00
r. Provision For Diminution In Value	14,44,182.69	-
Total	182,80,81,499.40	140,44,50,362.83

SCHEDULE 3 - DEPOSITS AND OTHER ACCOUNTS

Sr. No.	Particulars	Current Year 31.03.2024	Previous Year 31.03.2023
I	Fixed Deposits	885,52,36,750.70	858,06,72,475.07
	(i) Individuals*	686,19,51,165.89	734,31,42,605.07
	(ii) Central Co-op. Banks		
	(iii) Other Societies	199,32,85,584.81	123,75,29,870.00
II	II. Savings Bank Deposits	160,24,40,287.03	156,18,03,225.67
	(i) Individuals*	159,26,02,930.31	154,85,25,262.54
	(ii) Central Co-op. Banks		
	(iii) Other Societies	98,37,356.72	1,32,77,963.13
III	Current Deposits	56,94,02,740.37	54,53,57,846.84
	(i) Individuals*	47,66,12,827.16	44,46,44,690.93
	(ii) Central Co-op. Banks		
	(iii) Other Societies	9,27,89,913.21	10,07,13,155.91
	Total	1102,70,79,778.10	1068,78,33,547.58



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SCHEDULE 4 - BORROWINGS

Sr. No.	Particulars	Current Year 31.03.2024	Previous Year 31.03.2023
I	From the Reserve Bank of India / State / Central Co-op Bank	0	0
	A) Short - Term Loans, Cash Credits and Overdrafts of which Secured Against -		
	a) Government and Other Approved Securities	0.00	0.00
	b) Other Tangible Securities	0.00	0.00
	B) Medium - Term Loans of which secured against-		
	a) Government and Other Approved Securities	0.00	0.00
	b) Other Tangible Securities	0.00	0.00
	C) Long -Term Loans of which secured against-		
	a) Government and Other Approved Securities	0.00	0.00
	b) Other Tangible Securities	0.00	0.00
II	From the State Bank of India	0.00	0.00
III	From the State Government	0.00	0.00
IV	Loans from other sources (source and securities to be specified)	0.00	0.00
	a) RBI Repo (LAF)	0.00	0.00
	b) Repo Borrowings	0.00	0.00
	c) Repo Borrowing under TREPS (TRIPARTY)	0.00	0.00
	d) Foreign Currency Borrowing from Banks	0.00	0.00
	e) Long Term (Subordinated) Deposits	0.00	0.00
	Total	0.00	0.00

SCHEDULE 5 - OTHER LIABILITIES

Sr. No.	Particulars	Current Year 31.03.2024	Previous Year 31.03.2023
i	Bills Payable	40,28,363.13	20,63,603.07
ii	Unclaimed Dividend	42,76,631.84	34,72,801.84
iii	Suspense	23,675.00	20,509.78
iv	Provision for Taxation	1,58,18,000.00	1,78,00,000.00
V	Other Payable/ Sundries	5,54,04,880.26	6,27,17,191.58
	Total	7,95,51,550.23	8,60,74,106.27



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SCHEDULE 6 - PROFIT & LOSS

Sr. No.	Particulars	Current Year 31.03.2024	Previous Year 31.03.2023
	Profit as per last Balance Sheet (a)	4,71,08,966.93	7,75,74,436.88
	Less: Appropriations of profit for the year 2022-23		
a	Statutory Reserve (25%)	1,17,77,241.73	1,93,93,610.88
b	Contingency Reserve Fund (10%)	47,10,896.69	77,57,444.00
c	Education Fund (1%)	4,71,089.67	7,75,745.00
d	Investment Fluctuation Reserve	30,00,000.00	20,00,000.00
e	Provision for Dividend	2,25,00,000.00	2,20,00,000.00
f	Dividend Equalization Fund	0.00	2,00,000.00
g	Charitable Fund	0.00	1,00,000.00
h	Employees Welfare Fund	0.00	1,10,000.00
i	Members Welfare Fund	0.00	1,02,000.00
j	Investment Depreciation Reserve	0.00	2,35,20,000.00
k	Natural Disaster Fund	0.00	0.00
l	General Reserve	16,49,738.84	1,75,637.00
m	Building Fund	30,00,000.00	14,40,000.00
	(b)	4,71,08,966.93	7,75,74,436.88
	Balance Profit after appropriation (a-b)	0.00	0.00
	Add : Profit for the year as per Profit & Loss Account	4,79,30,893.34	4,71,08,966.93
	Total	4,79,30,893.34	4,71,08,966.93

SCHEDULE 7 - CONTINGENT LIABILITIES

Sr. No.	Particulars	Current Year 31.03.2024	Previous Year 31.03.2023
i	Letters of Credit (LC)	0.00	0.00
ii	Guarantees (BG)	40,61,500.00	66,82,200.00
iii	Forward Sale/Purchase Contracts	0.00	0.00
iv	Unclaimed Liabilities under DEAF Scheme	2,80,71,258.20	2,15,76,791.66
	Total	3,21,32,758.20	2,82,58,991.66



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SCHEDULE 8 - CASH

Sr. No.	Particulars	Current Year 31.03.2024	Previous Year 31.03.2023
i	Cash In hand	10,75,12,790.09	14,33,36,108.92
ii	Cash with Reserve Bank of India	24,12,52,155.94	23,99,04,478.31
iii	Cash with State Bank of India	87,56,355.44	2,70,093.21
iv	Cash with State Co-operative Banks	2,70,000.07	56,119.07
v	Cash with Central Co-operative Banks	9,53,66,729.37	5,91,07,060.73
	Total	45,31,58,030.91	44,26,73,860.24

SCHEDULE 9 - BALANCE WITH OTHER BANKS

Sr. No.	Particulars	Current Year 31.03.2024	Previous Year 31.03.2023
i	Current Deposits (including deposit with nationalize banks, commercial banks and other coparitive banks)	25,10,92,748.67	19,28,36,995.63
ii	Savings Bank Deposits	0.00	0.00
iii	Fixed Deposits (including Rs.100.00 lakh pledged with Banks)	83,66,00,000.00	88,12,00,000.00
	Total	108,76,92,748.67	107,40,36,995.63

SCHEDULE 10 - INVESTMENTS

Sr. No.	Particulars	Current Year 31.03.2024	Previous Year 31.03.2023
i	a) In Central and State Government Securities (at book value)	298,73,90,613.40	273,65,58,059.40
	b) Reserve Fund Inverstments	39,19,31,170.00	39,22,20,674.00
	Face Value - Rs. 33911.18 lakh (P.Y.Rs. 31311.18 lakh)		
	Market Value- Rs.33069.82 lakh (P.Y.Rs. 30008.17 lakh)		
	c) Members Welfare Fund Investments		
ii	Other trustee Securities	0.00	0.00
iii	Shares in Co-operative Institutions	1,24,91,250.00	1,01,250.00
iv	Other Investments (to be Specified)		
	a. ARC Security Receipts	22,33,80,000.00	22,33,80,000.00
	b. PNCPS issued by Unity Small Finance Bank	7,99,70,970.00	7,99,70,970.00
	c. Equity Warrents issued by Unity Samll Finance Bank	1,99,92,740.00	1,99,92,740.00
	Total	371,51,56,743.40	345,22,23,693.40



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SCHEDULE 11 - ADVANCES

Sr. No.	Particulars	Current Year 31.03.2024	Previous Year 31.03.2023
i	Short Term Loans, Cash Credit, Overdrafts & Bills Discounted		
	i. Of which secured against :		
	a) Government & Other approved Securities	0.00	0.00
	b) Other Tangible Securities	224,25,20,866.57	368,11,46,727.01
	ii. Unsecured Loans	57,53,783.05	4,22,74,460.32
	(I)	224,82,74,649.62	372,34,21,187.33
	Of the Advances, amount due from individuals*	224,09,11,155.99	369,29,15,754.64
	Of the Advances, amount Overdue	9,41,08,194.95	15,26,19,231.94
	Considered Bad & Doubtful of Recovery	2,94,61,209.41	14,76,88,267.75
ii	Medium Term Loans		
	i. Of which secured against :		
	a) Government & Other approved Securities	0.00	0.00
	b) Other Tangible Securities	200,95,88,213.43	70,38,23,087.05
	ii. Unsecured Loans	3,42,48,163.56	1,60,96,897.60
	(II)	204,38,36,376.99	71,99,19,984.65
	Of the Advances, amount due from individuals*	203,80,51,155.93	71,99,14,962.65
	Of the Advances, amount Overdue	82,74,95,186.48	17,92,36,811.21
	Considered Bad & Doubtful of Recovery	21,93,20,140.50	11,68,60,749.88
iii	Long Term Loans		
	i. Of which secured against :		
	a) Government & Other approved Securities	0.00	0.00
	b) Other Tangible Securities	310,57,98,307.51	275,79,47,509.00
	ii. Unsecured Loans	2,14,25,806.35	0.00
	(III)	312,72,24,113.86	275,79,47,509.00
	Of the Advances, amount due from individuals*	312,50,84,785.02	275,79,47,509.00
	Of the Advances, amount Overdue	155,50,15,752.28	18,98,83,813.00
	Considered Bad & Doubtful of Recovery	35,94,24,413.05	21,92,98,755.57
	<i>*Under the item "individuals" advances to institutions other than co-operative Banks and Societies are included as per The Banking Regulation Act,1949.</i>		
	Total	741,,93,35,140.47	720,12,88,680.98



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SCHEDULE 12 - INTEREST RECEIVABLE

Sr. No.	Particulars	Current Year 31.03.2024	Previous Year 31.03.2023
i	Interest Receivable On Investments	56,081,455.33	53,380,729.00
ii	Interest Receivable On Fixed Deposit	14,533,616.00	24,922,624.00
iii	Interest Receivable On Regular Loan	135,288,899.37	138,670,222.94
iv	Interest Receivable On Overdue Loan	258,940,961.81	118,918,330.23
v	RBI Revers Repo Interest Receivable	0.00	0.00
	Total	46,48,44,932.51	335,891,906.17

SCHEDULE 13 - FIXED ASSETS

Sr. No.	Particulars	Current Year 31.03.2024	Previous Year 31.03.2023
i	LEASEHOLD LAND		
	Cost as on 1.4.2022		0.00
	Add : Revaluation		0.00
	(a)	0.00	0.00
	Less: Amortisation		
	Amortisation upto last year	0.00	0.00
	Amortisation for current year	0.00	0.00
	Amortisation on Revalued Amount	0.00	0.00
		0.00	0.00
	Total (a-b)	0.00	0.00
ii	PREMISES (including freehold land)		
	Cost as on 1.4.2023	7,07,04,116.90	7,37,79,532.90
	Add: Revaluation	24,92,36,601.00	0.00
	Add : Additions during the year	0.00	0.00
	Less: Sales/ Adjustment during the year	0.00	0.00
	(a)	31,99,40,717.90	7,37,79,532.90



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	Less: Depreciation		
	Depreciation upto last year		
	Depreciation for current year	53,43,979.23	30,75,416.00
	Depreciation on Revalued Amount		
	Depreciation on sales	0.00	0.00
	(b)	53,43,979.23	30,75,416.00
	Total (a-b)	31,45,96,738.67	7,07,04,116.90
iv	FURNITURE & FIXTURE		
	Cost as on 1.4.2023	1,24,74,466.77	1,20,54,195.15
	Add: Additions during the year		23,79,069.05
	Less : Sold during the year		5,57,151.43
	(a)	1,24,74,466.77	1,38,76,112.77
	Less : Depreciation upto last year		
	Depreciation for current year	10,27,174.74	14,01,646.00
	Depreciation on sales		0.00
	(b)	10,27,174.74	14,01,646.00
	Total (a-b)	1,14,47,292.03	1,24,74,466.77
v	PLANT & MACHINERY		
	Cost as on 1.4.2023		
	Add: Additions during the year		
	Less : Sold during the year		
	(a)	0.00	0.00
	Less : Depreciation upto last year		
	Depreciation for current year		
	Depreciation on sales	0.00	0.00
	(b)	0.00	0.00
	Total (a-b)	0.00	0.00
vi	COMPUTERS AND SOFTWARES		
	Cost as on 1.4.2023	87,29,025.16	25,27,787.77
	Add: Additions during the year		99,51,803.39
	Less : Sold during the year		8.00
	(a)	87,29,025.16	1,24,79,583.16
	Less : Depreciation upto last year		
	Depreciation for current year		37,50,558.00
	Depreciation on sales	0.00	0.00
	(b)	0.00	37,50,558.00
	Total (a-b)	99,56,910.84	87,29,025.16



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vii	MOTOR CARS		
	Cost as on 1.4.2023	27,20,663.62	32,20,541.62
	Add : Additions during the year		0.00
	Less : Sold during the year		19,757.00
	(a)	27,20,663.62	32,00,784.62
	Less : Depreciation upto last year		
	Depreciation for current year	0.00	4,80,121.00
	Depreciation on sales	0.00	0.00
	(b)	0.00	4,80,121.00
	Total (a-b)	23,24,432.07	27,20,663.62
viii	DEAD STOCK		
	Cost as on 1.4.2023	2,02,95,817.19	1,82,28,893.55
	Add: Additions during the year		44,12,998.47
	Less : Sold during the year		74,201.83
	(a)	2,02,95,817.19	2,25,67,690.19
	Less : Depreciation upto last year		
	Depreciation for current year		22,71,873.00
	Depreciation on sales		
	(b)	0.00	22,71,873.00
	Total (a-b)	1,94,18,274.56	2,02,95,817.19
ix	LIBRARY BOOKS		
	Cost as on 1.4.2023	35,984.00	39,987.00
	Add: Additions during the year		
	Less : Sold during the year		
	(a)	35,984.00	39,987.00
	Less : Depreciation upto last year		
	Depreciation for current year	0.00	4,003.00
	Depreciation on sales		
	(b)	0.00	4,003.00
	Total (a-b)	32,384.00	35,984.00
	Total	35,77,76,032.17	11,49,60,073.64



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SCHEDULE 14 -OTHER ASSETS

Sr. No.	Particulars	Current Year 31.03.2024	Previous Year 31.03.2023
1	Ckyc Advance Receivable	24,780.00	0.00
2	Deaf Scheme Claim Receivable	6,026.86	6,232.00
3	Pay Point Receivable	78,528.11	78,528.11
4	Other Charges 1395 GI	1,57,086.00	1,57,086.00
5	Insurance Commission Receivable	0.00	4,00,000.00
6	Printing In Stock	23,30,083.47	19,28,961.82
7	Prepaid Insurance	1,90,000.00	1,95,207.00
8	General Stamp	2,03,840.00	1,15,000.00
9	Clearing Adjustment	45,49,500.00	1,60,02,674.00
10	Locker Rent Receivable	1,00,740.00	1,12,448.00
11	Building Rent Security Deposit	12,00,000.00	12,27,000.00
12	Rent In Advance	0.00	9,000.00
13	Branch Furniture & Interior Advance	39,14,249.00	9,25,000.00
14	Atm Insta Card Stock	3,83,251.00	4,15,932.00
15	Prepaid Amc	23,702.00	16,602.50
16	Security Deposit (S.r.o)	3,000.00	3,000.00
17	Advance Income-Tax	1,58,00,000.00	2,75,00,000.00
18	Advance Tax (T.d.s.)	79,971.00	79,971.00
19	Computer Software Advance	28,000.00	4,52,875.00
20	Diesel & Petrol Advances	20,000.00	20,000.00
21	Rent Advance	0.00	50,000.00
22	Bsnl Lease Line Rent Advance	0.00	2,99,838.00
23	Deferred Tax Asset / Liability	51,716.00	2,12,652.26
24	Bbps Commission Receivable	1,660.60	323.59
25	Qr Code Charges Receivable	1,35,380.00	0.00
26	Fastag Toll Amount Receivable	6,620.52	7,106.02
27	Icici Bank Fastag Deposit	600.00	600.00
28	Ite Mismatch - Maharashtra	33,249.69	1,34,770.93
29	Ite Mismatch - Karnataka	0.00	50.58



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30	Tax Refund Receivable	0.00	1,26,66,635.00
31	Gratuity Receivable	3,50,000.00	3,50,000.00
32	Cgst Receivable - Karnataka	0.00	2,989.63
33	Advance Legal Fee	2,15,000.00	0.00
34	Sgst Receivable - Karnataka	0.00	2,989.62
35	Gst Electronic Cash Ledger	3,297.00	21,047.77
36	Cgst Rcm Receivable	90,003.06	314.28
37	Cgst Receivable	15,23,194.85	18,54,849.77
38	Ecommerce Settlement Account	19,290.00	2,08,125.43
39	Branch Adjustment	979.98	0.00
40	Igst Receivable	7,290.00	94,376.49
41	Mobile Banking	36,61,776.32	29,97,339.25
42	Bancs Network Setlment GI Account	80,361.21	0.00
43	Sgst Rcm Receivable	90,003.06	314.28
44	Sgst Receivable	14,41,276.52	17,69,591.71
45	E Stamping A/C.	1,054.00	1,054.00
46	E Stamping Deposit With Federation	50,000.00	50,000.00
	Dr Bal In Any Branch Banking		2,20,800.00
	Dr Bal In Bancs Network Setlment GI Account		1,60,353.05
	Dr Bal In Suraksha Veema Yojana Payable		8.00
	Total	3,68,55,510.25	7,07,51,647.09

SCHEDULE 15 - INTEREST ON DEPOSITS, BORROWING ETC.:

Sr. No.	Particulars	Current Year 31.03.2024	Previous Year 31.03.2023
a)	Interest On Deposit	69,96,96,118.94	61,63,56,020.15
b)	Interest On Borrowing	81,481.00	6,519.00
c)	Interest On Long Term (Subordinate) Deposits (LTD)		
d)	Interest On Service Tax		
e)	Interest On LAF Borrowing / TREPS Repo		
	Total	69,97,77,599.94	61,63,62,539.15



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SCHEDULE 16 - OTHER EXPENDITURE

Sr. No.	Particulars	Current Year 31.03.2024	Previous Year 31.03.2023
1	Repairs & Maintenance	41,21,407.85	39,73,183.29
2	Insurance	1,63,71,515.88	1,58,91,761.28
3	Commision Paid	3,76,948.37	1,48,739.17
4	Lease Rent (Hardware)	9,990.00	33,764.17
5	Lease Line Rent Ac	20,69,938.99	37,19,052.63
6	Lawad Dawa -Court Expenses	1,220.00	5,050.00
7	Cibil Verification Report Fees	2,09,497.47	39,545.96
8	Security Expenses	35,28,486.00	33,47,137.00
9	A.m.c. Computer	0.00	1,73,423.61
10	A.m.c. Currency Note Machine	60,240.00	56,950.00
11	Travelling Allowance/ Extra Work(Staff)	4,11,045.29	4,93,125.00
12	News Paper Bill	63,431.21	53,087.00
13	Sundry Expences	8,29,558.82	8,48,486.50
14	Ceremony Expenses	3,15,817.00	3,88,696.00
15	Petrol/Diesel Expenses	10,15,101.95	10,67,007.48
16	Office Expenses	27,07,973.95	28,19,640.68
17	Water Bill	1,18,218.00	1,16,947.00
18	Recovery Expenses	1,34,497.50	2,30,390.00
19	Alarm Amc	34,800.00	36,724.21
20	Amc Computer	76,658.00	16,87,488.06
21	Amc Charges	9,33,673.36	1,38,006.26
22	Peon Dress	2,23,047.55	2,800.00
23	Subscription Paid A/C	1,00,000.00	50,000.00
24	Annual General Meeting Expenses	4,34,633.00	4,96,055.00
25	Traning Expences	92,139.16	83,200.00
26	Lift Expences	40,346.50	39,846.00
27	Consulting Fee	1,40,212.34	4,94,000.00
28	Garden Expenses	13,200.00	16,820.00



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29	Data Center Sharing Agreement expenses	45,92,961.27	52,22,464.94
30	Saraf Fee/Inspection Charges	0.00	2,800.00
31	Atm Card Printing Expenses	1,29,800.00	2,25,371.17
32	Upi Fees Paid	12,50,002.57	8,35,695.23
33	Atm Nfs Fees Paid	27,07,146.13	28,06,196.94
34	Imps Fees Paid	40,207.00	62,098.28
35	Pos Nfs Fees Paid	33,438.76	43,459.80
36	Amrut Bachat Commission	23,87,506.00	28,07,742.00
37	Rec. Charges For Utilization Of Sfms Services	8,79,000.00	8,79,000.00
38	Technology Services Charges	21,26,682.23	14,23,400.00
39	Arc Management Fee	0.00	1,07,72,170.00
40	Nfs Compensation Charges Paid	90,000.00	35,400.00
41	Compensation Paid	0.00	9,40,000.00
42	Atm Transaction Charges Received	0.00	46,01,470.92
43	Quarterly Sfms Charges	5,45,196.86	4,60,436.54
44	Goi Amortisation	20,09,082.00	18,53,745.00
45	Pidf Contribution	16,026.80	34,198.71
46	Gumasta Fee	0.00	7,277.00
47	Architecture Fee	88,075.00	33,816.00
48	Diesel Expenses	0.00	3,146.00
49	Fast-Tag Toll Expenses	31,485.50	40,084.00
50	Officer /Staff Dress Expense	2,500.00	6,25,887.00
51	Dead Stock Paid On Loss	2,044.12	6,02,133.26
52	Atm Transaction Fee Paid (Finacus)	56,86,555.47	0.00
53	Vehicle Rent	1,700.00	0.00
54	Cash Handling Charges Paid	2,000.00	0.00
55	Crrd Fund (Crcs)	4,71,089.67	0.00
56	Donation Paid	2,51,000.00	0.00
	Total	5,77,77,097.57	7,07,68,919.09



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SCHEDULE 17 - PROVISIONS

Sr. No.	Particulars	Current Year 31.03.2024	Previous Year 31.03.2023
a)	Bad and Doubtful Debts Reserve Provision	5,27,27,900.00	4,00,00,000.00
b)	Investment Depreciation Reserve Provision	0.00	0.00
c)	Provision against Standard Assets	0.00	0.00
d)	Provision for Restructured Advances	0.00	0.00
e)	Short Provision for Income Tax	0.00	0.00
f)	Special Reserve under Income Tax (u/s 36)	0.00	0.00
g)	Depreciation on ARC Security Receipts	0.00	8,95,00,000.00
h)	Loss On Trf Of Securities	10,70,74,000.00	0.00
i)	Provision For Diff In Loans	1,00,00,000.00	0.00
j)	Provision For Diff In Deposits	14,44,182.69	
	Total	17,12,46,082.69	12,95,00,000.00

SCHEDULE 18 - INTEREST AND DISCOUNT

Sr. No.	Particulars	Current Year 31.03.2024	Previous Year 31.03.2023
a)	Interest on Loan	81,41,77,061.74	72,33,13,009.25
b)	Interest on Investment	23,45,31,452.84	22,79,26,911.85
c)	Interest on Deposits With Banks	6,85,08,448.14	8,12,62,998.00
d)	Interest on CALL Deposit	0.00	0.00
e)	Interest on TRI PARTY Reversa Repo	0.00	0.00
f)	Interest Received on LAF Lending	0.00	0.00
	Total	111,72,16,962.72	103,25,02,919.10



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SCHEDULE 19 - OTHER RECEIPTS

Sr. No.	Particulars	Current Year 31.03.2024	Previous Year 31.03.2023
a)	Dividend on Shares	8,16,909.70	8,01,309.70
b)	Loan Processing Charges	94,15,410.37	95,08,419.50
c)	Locker Rent Received	28,64,188.50	23,33,499.80
d)	Insurance Commission	12,60,047.97	3,240.85
e)	Profit On Sale of Investment	0.00	0.00
f)	Bank Guarantee Fee	0.00	0.00
g)	Profit From Sale of Dead Stock	53,736.18	26,008.53
h)	NFS POS / ATM / Mobile Banking / IMPS Charges	57,21,485.54	56,38,767.82
i)	Profit on Sale of Mutual Funds	0.00	0.00
j)	Interest On Income Tax Refund	4,85,179.00	0.00
k)	EXCESS PROVISION REVERSED	22,664.00	0.00
l)	Miscellaneous	1,88,10,875.77	1,27,18,310.06
	Total	3,94,50,497.03	3,10,29,556.26

दि. ३१-०३-२०२४ अखेर संचालक व त्यांचे नातेवाईक कर्ज तपशील (आकडे रु.)

संचालक तपशील	वर्षारंभ अखेर येणे बाकी १-४-२०२३	अहवाल वर्षात अदा कर्ज	अहवाल वर्षात वसूल कर्ज	वर्ष अखेरीस येणेबाकी ३१-०३-२०२४	पैकी थकबाकी
संचालक व नातेवाईक	७९,१०,५२२.००	३४,९४,२००.००	३८,२५,६४९.००	७५,७९,०७३.००	निरंक
एकूण	७९,१०,५२२.००	३४,९४,२००.००	३८,२५,६४९.००	७५,७९,०७३.००	निरंक

सन २०२४-२०२५ सालाकरिता विकास योजना आराखडा

- ◆ बँकेस शेड्युल्ड दर्जा प्राप्त करणे.
- ◆ कर्नाटक राज्यात बँकेच्या व्यवसाय वाढीकरिता शाखा विस्तार करणे.
- ◆ बँकेच्या तोट्यातील/कमी व्यवसाय असणाऱ्या शाखांबाबत धोरण ठरविणे.
- ◆ सभासद व ग्राहक मेळावे आयोजित करणे व सेवक प्रशिक्षण शिबिरे आयोजित करणे.
- ◆ व्यवसाय वाढीसाठी रु. २५ लाखाच्या आतील लहान कर्जदार यांचेकरिता विविध कर्ज योजना तयार करणे.
- ◆ बँकेमध्ये अत्याधुनिक संगणक प्रणाली घेऊन त्याद्वारे डिजीटल बँकींगची व्याप्ती वाढवून सभासद व ग्राहकांना सामावून घेणे.
- ◆ ग्राहकांना नेट बँकींग सुविधा देणेबाबत प्रयत्न करणे.



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INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31st MARCH, 2024

(Under Section 31 of The Banking Regulation Act 1949 and Section 73 (4) of the Multi State Co-op Societies Act 2002 and Rule 27 of Multi State Co-op Societies Rules 2002)

To
The Members,
Shri Veershaiv Co-op. Bank Ltd.,
Kolhapur

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of the '**SHRI VEERSHAIV CO-OP BANK LTD., KOLHAPUR**' which comprise the Balance Sheet as at 31st March, 2024 and the Statement of Profit and Loss and the cash flow statement for the year then ended and a summary of significant accounting policies and other explanatory information. The returns of Head Office and 30 branches audited by us (by either visit at branches as well as from centralized platform) are incorporated in these financial statements.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements, give the information required by the Multi State Co-operative Societies Act, 2002 and the Rules made thereunder and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. In the case of the Balance Sheet, of the state of affairs of the Bank as at 31st March 2024;
- b. In the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- c. In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Basis for opinion

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India ("the ICAI") ("the SAs"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Multi-State Co-operative Societies Act, 2002 and the Rules made thereunder and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by the ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the consolidated Financial Statements and Auditor's Report Thereon

3. The Bank's Management and Board of Directors is responsible for the preparation of other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon. The Bank's annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.



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In connection with our audit of the financial statements, our responsibility is to read the other information when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Report of Board of Directors including other explanatory information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and the members in the Annual General Meeting.

Management's Responsibilities for the Financial Statements

4. The Bank's management and Board of Directors are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the accounting standards issued by the ICAI. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Multi State Cooperative Societies Act, 2002 and the Rules made thereunder and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the financial statements, the management and Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Bank's financial reporting process

Auditor's Responsibility

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.



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- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Bank to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Report on Other Legal and Regulatory Matters

7. Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 and the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002
8. As required by Rule 73(4) of the Multi State Co-operative Societies Act 2002 and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and Subject to our comments in LFAR and annexures thereto, we report that:
 - (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit;
 - (b) The information and explanations required and obtained by us have been found to be satisfactory;
 - (c) In our opinion, proper books of account as required by said Acts, rules framed there under and the bye-laws, have been kept by the Bank so far as appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches;
 - (d) No separate audit of the Branches has been conducted under the Multi State Co-operative Societies Act, 2002 and therefore no other auditor's report has been received by us;
 - (e) The transactions of the Bank, which have come to our notice, have been within the powers of the Bank;
 - (f) The Balance Sheet, Profit and Loss Account and the cash flow statement dealt with by this report are in agreement with the books of account and the returns;
9. As required by Rule 27(2)(c), (d) and (e) of the Multistate Co-operative Societies Rules, 2002, we report that:
 - a. To the best of our information and explanations given to us and as shown by the books of the Bank, the Balance Sheet and the Profit and Loss account exhibit a true and fair view of the state of affairs of the Bank;



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- b. In our opinion and according to information and explanations given to us, there has been no material impropriety or irregularity in the expenditure or in the realization of money due to the Bank;
- c. In our opinion and according to information and explanations given to us, the guidelines issued by the Reserve Bank and National Bank for Agriculture and Rural Development established under the National Bank for Agriculture and Rural Development Act, 1981, to the extent applicable to the Bank, have generally been adhered to.
10. As required by the Rule 27 (3) of the Multi State Cooperative Societies Rules, 2002, we report on the matters specified in clauses (a) to (f) of the said Rule to the extent applicable to the Bank as under:
- a. During course of audit, we have generally not come across transactions which appear to be contrary to the provisions of Act, Rules or the bye laws of the Bank;
- b. During course of audit, we have generally not come across material and significant transactions, which appear to be contrary to the guidelines issued by the Reserve Bank of India and National Bank for agriculture and rural development to the extent applicable to the bank.
- c. Advances categorized as doubtful assets as per norms laid down by RBI, are of Rs 3117.65 lakhs and loss assets of Rs 126.64 lakhs as per prudential norms are considered as doubtful of recovery. Bank held provision of Rs 1730.82 lakhs against doubtful assets and provision of Rs. 126.64 lakhs against loss assets
- d. As per information provided to us and to the best of our knowledge, total loan outstanding (including non-fund based) to the members of the board was Rs. 75.19lakhs which were sanctioned against FDR/Other Securities. The accounts were fully secured and standard.
- e. During course of audit, we have generally not come across any violation of guidelines, conditions etc. issued by the Reserve Bank of India or National Agriculture and Rural Development by any cooperative Bank to the extent applicable to the bank. However, for specific comments kindly refer detail Audit report and LFAR and Annexure to LFAR
- f. To the best of our knowledge, no other matters have been specified by the Central Registrar, which require reporting under this Rule.

For Gogate & Company

Chartered Accountants

FRN 124144W

CA U V Gogate

Partner

Mem. No 109574

UDIN - 24109574BKFFJW5418

Date : 25/06/2024

Place : Kolhapur



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Significant Accounting Policies and Notes to financial statements for the year ended 31st March, 2024

A. BASIC INFORMATION

1. Background

Shree Veershaiv Co-op Bank Ltd. is a multi-state co-operative bank (converted into multi-state co-operative society w. e. f. 25.04.2016) providing wide range of banking and financial services through 30 branches. It is governed by the Banking Regulation Act, 1949 (as applicable to co-operative societies / banks) and the Multi-State Co-operative Societies Act, 2002 and the rules framed there-under

2. Basis of Preparation

The financial statements have been prepared following the going concern concept, on an accrual basis, unless otherwise stated, under the historical cost convention, except for building acquired on merger with Raichur Urban Co-op Bank Ltd., Raichur which is carried at revalued amount (on the basis of revaluation carried out prior to merger), and comply with the generally accepted accounting principles in India, statutory requirements under the Banking Regulation Act, 1949 & Multi-State Co-operative Societies Act, 2002, circulars and guidelines issued by Reserve Bank of India (RBI) from time to time, the accounting standards issued by the Institute of Chartered Accountants of India (ICAI), to the extent applicable, and current practices prevailing within the banking industry in India.

3. Use of Estimates

The presentation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses and the disclosure of contingent liabilities at the end of the reporting period. Management believes that these estimates and assumptions are prudent and reasonable. However, actual results could differ from estimates requiring an adjustment to the carrying amounts of assets or liabilities which are recognized prospectively in the future periods.

4. Cash Flow Statement (AS- 3)

The cash flows are reported using the indirect method whereby profit before tax is adjusted for effects of transactions of non-cash nature, deferrals or accruals of past or future cash receipts or payments.

B. SIGNIFICANT ACCOUNTING POLICIES

1. Investments

- Investments are classified into “Held for Trading” (HFT), “Available for Sale” (AFS), and “Held to Maturity” (HTM) categories in accordance with the Reserve Bank of India (RBI) guidelines on Classification and Valuation of Investments for Primary (Urban) Co-operative Banks.
- For the purpose of disclosure in the Balance sheet, Investments have been classified under following



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groups as Government Securities, Other approved securities, Shares, Bonds of PSU and Others (Non-convertible debentures, Mutual Funds and Security Receipts).

- c. Investments under HTM category are carried at acquisition cost. The premium paid, if any, on the investments under this category is amortized over the residual life of the security as per guidelines of RBI and Policy adopted by Bank.
- d. Investments under HFT and AFS category are valued scrip-wise at lower of Cost or Market Value. Net depreciation, if any, under each classification is provided for. Net appreciation, if any, is ignored.
- e. In case of shares, bonds & other investments, the scrip-wise appreciation is ignored. Market value of government securities (excluding treasury bills) is determined on the basis of the prices periodically declared by PDAI jointly with FIMMDA/FBIL. In case of unquoted government securities, market price or fair value is determined as per the rates published by FIMMDA/FBIL. Net appreciation/depreciation are aggregated for each class of securities and net depreciation in aggregate for each category, if any, is charged to Profit and Loss account. Net appreciation, if any, is ignored. Market values of mutual funds are determined on the basis of NAV as on 31st March declared as per guidelines issued by AMFI.
- f. The securities sold and purchased under Repo/Reverse Repo are accounted based on guidelines issued by Reserve Bank of India. Securities are transferred as in the case of normal outright sale/purchase transactions and such movement of securities is reflected using the Repo/ Reverse Repo Accounts and contra entries. The above entries are reversed on the date of maturity. Costs and revenue are accounted as interest expenditure/ income, as the case may be.
- g. Investments in Security Receipts (SRs) issued by Asset Reconstruction Companies (ARCs) are valued at cost till the expiry of 6 months from the date of acquisition thereof. Thereafter these are valued on the basis of NAV declared by the ARCs from time to time and any depreciation thereon is recognized in the Profit and Loss account. Appreciation, if any, in the rating of the SRs over the original face value is ignored. Provisioning for SRs is subjected to the guidelines issued by Reserve Bank of India on Transfer of Loan Exposure vide Circular no. RBI/DOR/ 2021-22/86 DOR.STR.REC.51/21.04.048/ 2021-22 dated 24.09.2021 as amended from time to time

Broken period interest on investments is treated as a revenue item. Brokerage, commission, stamp duty etc. pertaining to investments paid at the time of acquisition is charged to revenue.

2. Advances

- 2.1 The classification of advances into Standard, Sub-standard, Doubtful and Loss assets as well as provisioning on Standard Advances and Non-Performing Advances has been arrived at in accordance with the Income Recognition, Assets Classification and Provisioning Norms prescribed by the RBI from time to time till date.
- 2.2 The unrealized interest in respect of advances classified as Non-Performing Assets is disclosed as “NPA Interest Receivable” as per RBI directives.
- 2.3 Provision on Advances categorized under Sub-Standard, Doubtful and Loss Assets is made in accordance with the guidelines issued by the Reserve Bank of India. In addition, a general provision is made on



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following categories of standard assets as per RBI guidelines, as under

Category	Provision (%)
Direct Advances to Agriculture and SME Sectors	0.25
Commercial and Real Estate (CRE) Loans	1.00
CRE – Residential Housing	0.75
Other Advances	0.40

2.4 For restructured accounts, provision is made in accordance with RBI guidelines which require diminution in the fair value of assets to be provided for at the time of restructuring and at each Balance sheet date thereafter. In respect of accounts restructured pursuant to the impact of COVID-19, provisions have been made as stipulated under the extant RBI guidelines on the subject.

3. Fixed Assets

- 3.1 Leasehold land is carried at amortized cost. Premises, Furniture & Fixtures, Plant & Machinery are stated at cost less depreciation. Cost includes incidental expenses relating to acquisition and installation of fixed assets.
- 3.2 Leasehold land cost is amortized over the remaining lease period.
- 3.3 Computer Hardware, Computer Software, UPS and Batteries, ATM Machines, Printers, CC TV, LCD Projector are depreciated on Straight Line method @ 33.33% as directed by RBI.
- 3.4 The depreciation on assets acquired prior to 1st October is provided for the whole year otherwise the same are depreciated at 50% of the normal rates. No depreciation is provided on assets sold in the year of sale.
- 3.5 Premises, Furniture & Fixtures, Plant & Machinery etc. are depreciated on Written down Value method at the rates considered appropriate by the Management as under:

Sr. No.	Assets	Method of Depreciation	Rate of Depreciation
1	Land & Building	WDV	10.00 %
2	Electric Fixture & Fitting	WDV	10.00 %
3	Computers	SLM	33.33 %
4	Dead Stock	WDV	10.00 %
5	Vehicles	WDV	15.00 %
6	Library	WDV	10.00 %
7	ATM Machine	SLM	33.33 %
8	Furniture	WDV	10.00 %
9	Solar	WDV	40.00 %



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4. Impairment of Assets

Fixed Assets are reviewed at each balance sheet date to ascertain whether there are any indications that the carrying amount of any asset exceeds its realizable value. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount.

5. Revenue Recognition

Income is accounted on accrual basis as and when it is earned except for:

- Income from advances - As per RBI directives, in respect of accounts classified as Standard, interest and other income is recognized on accrual basis; income from Non-Performing Assets is recognized on realization and in case of advances with the Recovery Department of the Bank, the recoveries in the accounts are first appropriated towards principal outstanding and then towards interest income.
- The commission on Letters of Credit / Guarantees and Dividends received from shares of co-operative institutions are accounted on receipt basis. While during the year interest on T-Bills are accounted on receipt basis, at the year-end, interest receivable thereon is accounted on accrual basis.
- The interest on overdue / matured Fixed Deposits is accounted at the rate applicable to Savings Bank Accounts as per RBI guidelines.
- Locker Rent is recognized only when recovered in cash.

6. Employee Benefits (AS-15)

Defined Contribution Scheme:

The payment of Provident Fund is made to the Commissioner for Provident Fund at rates prescribed in the Employees Provident Fund and Misc. Provisions Act, 1952 and is accounted for on accrual basis.

Defined Benefit Scheme:

The bank has taken Employees' Group Gratuity Policy from Life Insurance Corporation of India and LIC is maintaining gratuity fund under a trust deed for gratuity payments to employees. The premium / contribution paid to LIC under the said policy is debited to Profit & Loss Account.

Accumulated leave is treated as an employee benefit. The Bank measures the expected cost of such absences as an additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the Balance Sheet date. The Bank has made provision for accumulated leave as on Balance Sheet date.

7. Lease Payment (AS-19)

Operating lease payments are recognized as an expense in the Profit & Loss Account on accrual basis for the financial year. In the opinion of the Bank, the leave and license agreements entered into by the Bank for use of premises for its banking business are cancellable.

8. Income Tax (AS-22)

Tax expense comprises of current tax and deferred tax. Current Income Tax is measured on the basis of estimated taxable income for the year in accordance with the provisions of Income Tax Act, 1961, and rules framed there under. Bank has opted to pay income tax as per newly introduced section 115BAD of Income Tax Act, 1961.

Deferred Tax Assets (DTA) are recognized only to the extent there is a reasonable certainty that there will be



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sufficient future taxable income would be available against which DTA can be realized.

DTA / Deferred Tax Liability (DTL) are reassessed at each reporting date.

9. Segment Reporting (AS-17)

The Bank has identified four segments viz. Treasury Operations, Wholesale Banking, Retail Banking and Other Banking Operations taking into account the nature of products and services, the different risks and returns and the guidelines issued by RBI. Treasury Operations includes all investment portfolio and profit / loss on sale of investments. The expenses of this segment consist of interest expenses on funds borrowed from internal and external sources and depreciation / amortization of premium on investments in Held to Maturity category. Other Banking Operations include all other operations not covered under 'Treasury Operations'.

(₹ in Crore)

Particulars	Treasury		Wholesale Banking		Retail Banking		Other Banking Operations		Total	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
Segment Revenue	31.63	31.38	35.91	29.43	45.56	42.90	4.88	3.09	117.98	106.80
Segment Results	19.92	22.43	19.33	4.04	-15.03	0.03	2.39	1.00	26.61	27.50
Unallocated Expenses									20.38	21.00
Operating Profit									6.23	6.49
Income Tax (including Deferred Tax)									1.44	1.78
Net Profit									4.79	4.71
Other Information										
Segment Assets	455.18	433.34	306.46	335.19	435.47	384.94	120.60	104.19	1317.70	1257.66
Unallocated Assets									35.91	11.50
Total Assets									1353.62	1269.16
Segment Liabilities	25.59	21.83	173.97	236.87	928.74	818.38	7.30	7.15	1135.60	1099.66
Unallocated Liabilities									218.02	169.50
Total Liabilities									1353.62	1269.16

*There is no Foreign Exchange Transactions during the year hence Forex Component is ignored.



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10. Security Deposits Paid for Utility Services

Amount paid as Security Deposits to different authorities for service like telephone, electricity, water etc. is debited to profit & loss account in the year of payment.

- 11.** The extent of impact on account of pandemic, including the current second wave witnesses in the country on the bank's result, credit quality and provisions depends on future developments which are uncertain and may differ from that estimated as at the date of approval of these financial statements and the bank will continue to closely monitor any material changes to future economic conditions. Despite these events and conditions, bank results in future are neither expected to be material adverse nor would be there be any significant impact on the going concern assumption.

C. DISCLOSURES AS REQUIRED BY THE ACCOUNTING STANDARDS (AS)

1. Employee Benefits (AS – 15)

Bank has contributed Rs 0.71 Crore (Previous year Rs 0.67 Crore) towards Provident Fund during 2023-24.

Bank have provision Rs 1.47 Crore (Previous year Rs 1.42 Crore) towards Leave Encashment for period ended as on 31/03/2024.

Bank has debited Rs 0.59 Crore (Previous year Rs 1.43 Crore) towards Group Gratuity policy of LIC during 2023-24.

Actuarial assessment of Gratuity Fund maintained with LIC is as under (₹ in Crore)

Sr. No.	Particulars	Gratuity		
		Policy Number 1	Policy Number 2	Total
		31-03-24	31-03-24	31-03-24
I	Actuarial Assumptions			
	Discount Rate	7.250%		7.250%
	Salary Escalation	7.00%		7.00%
	Membership Data			
	Number of Members (Numbers)	273		273
	Average Age (Years)	43.99		43.99
	Average Monthly Salary (Rupees)	24268.43		24268.43
	Average Past Service (Years)	13.29		13.29
	Valuation Method	Projected Unit Method		
II	Changes in the present value of obligation			
	Opening present value of obligation	5.38	0.08	5.46
	Interest Cost	0.39	0.01	0.40
	Current Service Cost	0.21	0.05	0.26



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	Benefits Paid	(1.07)	0.00	(1.07)
	Actuarial (gain) / loss on obligations	1.99	0.73	2.72
	Closing present value of obligation	6.90	0.86	7.76
III	Changes in fair value of plan assets			
	Opening fair value of plan assets	6.25	0.13	6.38
	Actual return on plan assets	0.53	0.83	1.36
	Expected return on plan assets	1.34	0.05	1.39
	Contributions	(1.07)	(0.00)	(1.07)
	Benefits Paid	7.06	1.01	8.07
	Closing fair value of plan assets	6.25	0.13	7.17
IV	Amount recognised in Balance Sheet			
	Closing present value of obligation	6.90	0.86	7.76
	Closing fair value of plan assets	7.06	1.01	8.07
	Funded Status	0.16	0.15	0.31
	(Assets) / Liability recognised in balance sheet	0.16	0.15	0.31
V	Expenses recognised in P & L Account			
	Current Service Cost	0.21	0.05	0.26
	Interest Cost	0.39	0.01	0.40
	Expected return on plan assets	(0.53)	(0.83)	(1.36)
	Actuarial (gain) / loss on obligations	1.99	0.73	2.72
	Expenses recognised in P & L Account	2.05	0.05	2.10

- Notes :-**
1. The Bank has not recognized actuarial loss / gain on obligation / plan assets interest cost / expected return on plan assets.
 2. No policy availed for Leave Encashment. Provision for leave balance as on Balance Sheet date is provided.

2. Related Party Disclosures (AS – 18)

The Bank is a co-operative society under the Multi-State Co-operative Societies Act, 2002 and there are no Related Parties requiring a disclosure under the Accounting Standard – 18, issued by the ICAI.

3. Lease (AS – 19)

Operating lease payments are recognized as an expense in the Profit & Loss Account on accrual basis for the financial year. In the opinion of the Bank, the leave and license / lease agreements entered into by the Bank for



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use of premises for its banking business are cancellable. The disclosures are as under.

(₹ in Crore)

Particulars	31.03.2024			31.03.2023		
	Premises	ATM	Residential Flat	Premises	ATM	Residential Flat
Future lease rental payable as at the end of the year:						
- Not later than one year	0.68	0.01	0.00	0.65	0.01	0.00
- Later than one year and not later than five years	1.82	0.02	0.00	1.88	0.02	0.00
- Later than five years	0.28	0.00	0.00	1.08	0.01	0.00
Total of minimum lease payments recognized in the Profit and Loss Account for the year	0.46	0.00	0.00	0.46	0.00	0.00
Total of future minimum lease sub-lease payment expected to be received under non-cancellable sub-lease	0.00	0.00	0.00	0.00	0.00	0.00
Sub-lease payments recognized in the Profit and Loss Account for the year	0.00	0.00	0.00	0.00	0.00	0.00

4. Intangible Fixed Assets (AS - 26)

The Bank has identified intangible assets representing Computer Software and shown separately in the Fixed Assets Schedule under fixed asset block “Intangible Assets” giving details relating to Gross Block & Amortization as prescribed by Accounting Standard – 26 on Intangible assets issued by ICAI. Computer software is amortized @33.33% on straight line method as per the directives of RBI.

5. Deferred Tax Asset / Liabilities (AS – 22)

The major components of Deferred Tax Assets/Liabilities (net) arising on account of timing differences between book profit and taxable profits as at 31st March, 2024 are as follows

Particulars	As per Income Tax Act	As per Books of Accounts	Difference	Remarks	Tax Rate 25.17%
Depreciation	1.104	1.040	0.06394	DTA	0.002
Gratuity	0.000	0.000	0.000	-	0.000
DTA as on 31.03.2024					0.005
DTA as on 31.03.2023					0.021

The application of Deferred Tax has resulted in a net credit of Rs 1,60,93,629.00/- to the Profit and Loss Account for the year ended 31st March, 2024.



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6. Contingent Liabilities

All bank guarantees are sanctioned to customers with approved credit limits in place. The liability thereon is dependent on terms of contractual obligations, devolvement, raising demand by concerned parties and the amount being called up. These amounts are collateralized by 100% FD margins, counter-guarantees and secured charges.

1. Capital commitments and Contingent Liabilities

Capital Commitments

At March 31, 2024, estimated amount of contracts remaining to be executed on capital accounts amount to Rs NIL (Previous year RsNIL).

Contingent Liability

The status of Bank's Income Tax Assessments / Appellate proceedings is as tabulated below

Period	Particulars	Demand Raised (Rs in Crore)
Income Tax	NIL	NIL
Service Tax	NIL	NIL
Legal Cases	NIL	NIL
Other Contingent Liabilities	NIL	NIL

2. Previous Year Figures

The bank has reclassified previous year figures to conform to this year's classification.

D. DISCLOSURE AS PER RBI GUIDELINES

(As per RBI Circular RBI/DOR/2021-22/83 DOR.ACC.REC.No.45/21.04.018/2021-22 updated on 15-11-2021)

1. Regulatory Capital

a) Composition of Regulatory Capital

(Rs in Crore)

Sr. No.	PARTICULARS	2023-24	2022-23
i)	Paid up share capital and reserves @ (net of deductions, if any)	25.59	24.04
ii)	Other Tier 1 capital	61.96	48.82
iii)	Tier 1 capital (i+ii)	87.54	72.86
iv)	Tier 2 capital	19.11	17.51
v)	Total capital (Tier 1 + Tier 2)	106.65	90.37



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vi)	Total Risk Weighted Assets (RWAs)	688.66	664.82
vii)	Paid-up share capital and reserves as percentage of RWAs	12.71%	3.62%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	12.71%	10.96%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	2.77%	2.63%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	15.49%	13.59%
xi)	Amount of paid-up equity capital raised during the year	1.53	2.23
xii)	Amount of non-equity Tier 1 capital raised during the year, of which:	0.00	0.00
	a) Perpetual Cumulative Preference Shares		
	b) Redeemable Non-Cumulative Preference Shares		
xiii)	Amount of Tier 2 capital raised during the year, of which	0.00	0.00
	a) Perpetual Cumulative Preference Shares		
	b) Redeemable Non-Cumulative Preference Shares		

2. Asset liability management

a) Maturity pattern of certain items of assets and liabilities

(Rs in Crore)

Maturity Buckets	Upto 1 Day	2 to 7 Days	8 to 14 Days	15 to 30 Days	31 days & upto 2 Months	Over 2 months & upto 3 months	Over 3 months & upto 6 Months	Over 6 months & upto 1 year	Over 1 year & upto 3 years	Over 3 years & upto 5 years	Over 5 Years	Total
Deposits	40.03	76.15	74.01	106.45	48.52	50.38	128.07	300.10	269.62	5.32	3.77	1102.70
Loans & Advances	26.10	10.86	8.68	30.74	38.74	23.75	70.18	134.10	151.53	99.69	147.54	741.93
Investments	2.01	16.97	7.50	4.40	12.32	2.66	15.42	27.35	30.24	24.21	278.52	421.59
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



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3. Investments

a) Composition of Investment Portfolio as at 31.03.2024

i) as at 31.03.2024

(Rs in Crore)

	Investments in India						Total investments in India
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	
Held to Maturity							
Gross	174.29	0.00	0.00	0.00	0.00	0.00	174.29
Less: Provision for non- performing investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	174.29	0.00	0.00	0.00	0.00	0.00	174.29
Available for Sale							
Gross	163.64	0.00	0.01	0.00	0.00	33.57	197.22
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	163.64	0.00	0.01	0.00	0.00	33.57	197.22
Held for Trading							
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	337.93	0.00	0.01	0.00	0.00	33.57	371.52
Less: Provision for non- performing investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	3.11	0.00	0.00	0.00	0.00	27.65	30.76
Net	334.82	0.00	0.01	0.00	0.00	5.92	340.75



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ii) as at 31.03.2023

(Rs in Crore)

	Investments in India						
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India
Held to Maturity							
Gross	169.87	0.00	0.00	0.00	0.00	0.00	169.87
Less : Provision for non-performing investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	169.87	0.00	0.00	0.00	0.00	0.00	169.87
Available for Sale							
Gross	143.01	0.00	0.01	0.00	0.00	32.33	175.35
Less : Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	143.01	0.00	0.00	0.00	0.00	32.33	175.35
Held for Trading							
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less : Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	312.88	14.98	0.01	0.00	0.00	32.33	345.22
Less : Provision for non- performing investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less : Provision for depreciation and NPI	5.65	0.00	0.00	0.00	0.00	15.35	21.00
Net	307.23	0.00	0.01	0.00	0.00	16.99	324.23



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b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(Rs in Crore)

PARTICULARS	Current Year	Previous Year
	31/03/2024	31/03/2023
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	13.31	10.96
b) Add: Provisions made during the year	0.00	2.35
c) Less: Write off / write back of excess provisions during the year	1.00	0.00
d) Closing balance	12.31	13.31
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	9.20	9.00
b) Add: Amount transferred during the year	1.30	0.20
c) Less: Drawdown	0.00	0.00
d) Closing balance	10.50	9.20
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	5.65%	6.43%

C. Non-SLR investment portfolio

i) Non-performing on-SLR investments

(Rs in Crore)

Sr. No.	PARTICULARS	2023-24	2022-23
a)	Opening balance	32.34	24.99
b)	Additions during the year since 1 st April	0.00	10.00
c)	Reductions during the above period	0.00	2.64
d)	Closing balance	32.34	32.34
e)	Total provisions held	27.65	9.20



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ii) Issuer composition of non-SLR investments

(Rs in Crore)

Sr. No	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
		CY	PY	CY	PY	CY	PY	CY	PY	CY	PY
		31/03/24	31/03/23	31/03/24	31/03/23	31/03/24	31/03/23	31/03/24	31/03/23	31/03/24	31/03/23
1	2	3		4		5		6		7	
a)	PSUs	0	0		0	0	0	0	0	0	0
b)	FIs	0	0		0	0	0	0	0	0	0
c)	Banks	0	0		0	0	0	0	0	0	0
d)	Private Corporates	0	0		0	0	0	0	0	0	0
e)	Subsidiaries/ Joint Ventures	0	0		0	0	0	0	0	0	0
f)	Others	33.58	32.34		0	0	0	0	0	0	0
g)	Provision held towards depreciation	0	0		0	0	0	0	0	0	0
	Total	33.58	32.34		0	0	0	0	0	0	0

*Balances in Term deposits with banks are not considered in above table

D. Repo transactions (in face value terms) / TREPS

(Rs in Crore)

	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31
i) Securities sold under repo				
a) Government securities				
b) Corporate debt securities				
c) Any other securities				
ii) Securities purchased under reverse repo				
a) Government securities				
b) Corporate debt securities				
c) Any other securities				

Not Applicable



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4. Asset quality

i) Classification of Assets and Provisioning Made Against Non-Performing Assets as on 31.03.2024

(₹ in Crore)

	Standard	Non-Performing			Total Non - Performing Advances	Total
	Total Standard Advances	Sub-standard	Doubtful	Loss		
Gross Standard Advances and NPAs						
Opening balance	671.72	17.24	29.68	1.46	48.38	720.11
Add : Additions during the year					28.05	37.43
Less : Reductions during the year*					15.61	15.61
Closing balance	681.72	35.68	23.88	1.26	60.82	741.93
*Reductions in Gross NPAs due to:						
i) Upgradation					6.86	6.86
ii) Recoveries (excluding recoveries from upgraded accounts)					8.52	8.52
iii) Technical/Prudential Write-offs					0.23	0.23
iv) Write-off so ther than those under (iii) above						
Provisions(excludingFloatingProvisions)						
Opening balance of provisions held	3.51	1.72	46.48	1.46	49.66	49.66
Add : Fresh provisions made during the year					5.27	5.27
Less : Excess provision reversed/Write-off loans					0.00	0.00
Closing balance of provisions held	3.51	2.50	51.50	1.26	54.94	54.94
Net NPAs						
Opening balance		0	0	0	0	
Add : Fresh additions during the year					5.86	
Less : Reductions during the year					0	
Closing balance		0	0	0	5.86	5.86
Floating Provisions						
Opening balance						
Add : Additional provisions made during the year						
Less : Amount drawn down during the year						
Closing balance off loating provisions						
Technical write-off sand there coveries made there on						
Opening balance of Technical / Prudential written - off accounts						
Add : Technical/Prudential write- offs during the year						
Less : Recoveries made from previously Technical/ Prudential written-off accounts during the year						
Closing balance						



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Ratios	31.03.2024 %	31.03.2023 %
Gross NPA to Gross Advances	8.20%	6.72%
Net NPA to Net Advances	0.85%	0.00%
Provision Coverage Ratio	90.33%	102.65%

b) Sector-wise Advances and Gross NPAs

(₹ in Crore)

Sr. No.	Sector	Current Year 31-03-2024			Previous Year 31-03-2023		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector	537.41	41.00	7.63%	503.02	23.16	4.60%
a)	Agriculture and allied activities	256.55	23.42	9.13%	250.92	4.67	1.86%
b)	Advances to industries sector eligible as priority	155.48	15.29	9.83%	71.83	12.62	17.57%
c)	Services	1.31	0.24	18.32%	0.00	0.00	NA
d)	Personal loans	0.00	0.00	0.00%	0.00	0.00	NA
e)	Other Priority Sector	124.07	2.05	1.65%	180.27	5.87	3.25%
ii)	Non-priority Sector	204.50	19.82	9.69%	217.11	25.22	11.62%
a)	Agriculture and allied activities	8.72	0.00	0.00%	9.04	2.15	23.78%
b)	Industry	30.13	0.00	0.00%	96.95	8.08	8.33%
c)	Services	0.00	0.00	0.00%	0.00	0.00	NA
d)	Personal loans	0.00	0.00	0.00%	0.00	0.00	NA
e)	Other Priority Sector	165.65	19.82	11.96%	111.12	15.00	13.50%
	Total (i + ii)	741.91	60.82	8.20%	720.13	48.38	6.72%



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c) Overseas Assets, NPAs and Revenue:

Bank does not have over seasassets, NPA and Revenue during previous year and current year.

d) Details of Accounts Subjected to Restructuring

i) Details of accounts subjected to restructuring

(₹ in Crore)

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		31.03.2024	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.03.2023
Standard	Number of borrowers	624	-	-	-	-	-	-	-	-	-
	Gross Amount (₹ crore)	75.14	-	-	-	-	-	-	-	-	-
	Provision held (₹ crore)	0.14	-	-	-	-	-	-	-	-	-
Sub-standard	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (₹ crore)	-	-	-	-	-	-	-	-	-	-
	Provision held (₹ crore)	-	-	-	-	-	-	-	-	-	-
Doubtful	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (₹ crore)	-	-	-	-	-	-	-	-	-	-
	Provision held (₹ crore)	-	-	-	-	-	-	-	-	-	-
Total	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (₹ crore)	-	-	-	-	-	-	-	-	-	-
	Provision held (₹ crore)	-	-	-	-	-	-	-	-	-	-



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- Amount and number of accounts in respect of which restructuring applications received and under process, but the restructuring packages have not been approved as on 31st March 2024 - NIL (Previous year-NIL)

e) **Divergence in asset classification and provisioning:**

No divergences have been notified by RBI, hence, no disclosure on divergence in asset classification and provisioning for NPAs is required.

f) **Disclosure of transfer of loan Exposures**

i. Details of stressed loan (NPA) transferred during the year:

(₹ in Crore)

	To ARCs		To permitted transferees		To other transferees (please specify)	
	31.03.2024	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.03.2023
No. of accounts (borrowers)	-	-	-	-	-	-
Aggregate principal outstanding of loans transferred	-	-	-	-	-	-
Weighted average residual tenor of the loans transferred	-	-	-	-	-	-
Net book value of loans transferred (at the time of transfer)	-	-	-	-	-	-
Aggregate consideration	-	-	-	-	-	-
Additional consideration realized in respect of accounts transferred in earlier years	-	-	-	-	-	-

g) **Fraud Accounts**

(₹ in Crore)

PARTICULARS	2023-24	2022-23
Number of frauds reported	0.00	0.00
Amount involved in fraud	0.00	0.00
Amount of provision made for such frauds	0.00	0.00
Amount of Unamortised provision debited from 'other reserves' as at the end of the year	0.00	0.00



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As on 31/3/2024, frauds reported and pending were 9 consisting of Rs 0.61 crores. Bank held provision of Rs 0.61 crores against fraud. The provision is held under the head "BDDR" as these accounts are categorized under D-3

h) Disclosure under Resolution Framework for COVID-19-related Stress

During the year 2021-22, bank had restructured 2 loan accounts of Rs. 1,215.00 as per RBI circular DOR.STR. REC.12/21.04.048/2021-22 dated 05/05/2021. One of these two loans accounts has been closed in the year 2023-24. Under COVID19 scheme of restructure bank has restructured 22 A/cs of Rs. 5,132.17 Lakhs under RBI Circular dated 6.8.2020 under COVID Resolution Plan. Provision for these accounts has been calculated of Rs. 527.25 Lakhs.

During FY 2023-24 bank has not restructured any account. Outstanding restructured account details as on 31/03/2024 is mentioned below:

Restructure in terms of RBI circular dt 6.8.2020 (Position As on 31/03/2024)

(₹ in Crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous year (A)	Of (A), aggregate debt that slipped into NPA during the year	Of (A) amount written off during the year	Of (A) amount paid by the borrowers during the year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this year
Personal Loans	-	-	-	-	-
Corporate persons*	-	-	-	-	-
MSMEs	14	20.98	-	-	-
Others	2	0.17	-	-	-
Total	16	20.55	-	-	-



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Restructure in terms of RBI circular dt 5.5.2021 (Position As on 31/03/2024)

(₹ in Crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan— Position as at the end of the previous year (A)	Of (A), aggregate debt that slipped into NPA during the year	Of (A) amount written off during the year	Of (A) amount paid by the borrowers during the year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this year
Personal Loans	-	-	-	-	-
Corporate persons*	-	-	-	-	-
<i>Of which MSMEs</i>	1	2.13	-	-	-
Others	-	-	-	-	-
Total	1	2.13	-	-	-

5. Exposures

a) Exposure to Real Estate Sector

(₹ in Crore)

CATEGORY	Current year	Previous year
	31/03/2024	31/03/2023
<i>i) Direct exposure</i>		
a) Residential Mortgages: - Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	74.17	81.30
b) Commercial Real Estate :- Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	26.22	14.26



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c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures –		
i. Residential	-	-
ii. Commercial Real Estate	-	-
ii) Indirect Exposure	-	-
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.		
Total Exposure to Real Estate Sector	100.39	95.56

b) Exposure to Capital Market

Bank does not have exposure to capital market in current year and previous year. Hence disclosure is not required.

c) Risk category-wise country Exposure

Bank does not have exposure to country risk in current year and previous year. Hence disclosure is not required.

d) Unsecured Advances

(₹ in Crore)

PARTICULARS	Current year	Previous year
	31/03/2024	31/03/2023
Total unsecured advances of the bank	4.85	5.73
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	0.00	0.00
Estimated value of such intangible securities	4.85	5.73

e) Factoring exposures

Bank does not have factoring exposure and hence disclosure is not required.

f) Unhedged foreign currency exposure

Bank does not have unhedged foreign currency exposure and hence disclosure is not required

6. Concentration of deposits, advances, exposures and NPAs

a. Concentration of Deposits

(₹ in Crore)

PARTICULARS	2023-24	2022-23
Total deposits of the twenty largest depositors	55.43	67.25
Percentage of deposits of twenty largest depositors to total deposits of the bank	5.04%	6.30%



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b. Concentration of Advances

(₹ in Crore)

PARTICULARS	2023-24	2022-23
Total advances to the twenty largest borrowers	123.32	126.43
Percentage of advances to twenty largest borrowers to total advances of the bank	16.62%	17.56%

c. Concentration of Exposure Exposure

(₹ in Crore)

PARTICULARS	2023-24	2022-23
Total exposure to the twenty largest borrowers/customers	114.32	142.31
Percentage of exposures to the twenty largest borrowers/customers to the total exposure of the bank on borrowers/customers	15.39%	16.78%

d. Concentration of NPA

(₹ in Crore)

PARTICULARS	2023-24	2022-23
Total Exposure to the top twenty NPA accounts	42.86	29.48
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	70.47%	60.93%

7. Derivatives

Bank have not entered into any transactions in derivatives in current and previous year and hence disclosure is not required

8. Transfers to Depositor Education and Awareness Fund (DEA Fund)

(₹ in Crore)

Sr. No.	PARTICULARS	2023-24	2022-23
i)	Opening balance of amounts transferred to DEA Fund	2.18	1.51
ii)	Add: Amount transferred to DEA Fund during the year	0.67	0.66
iii)	Less: Amounts reimbursed by DEA Fund towards claims	0.02	0.0061
iv)	Closing balance of amount transferred to DEA Fund	2.81	2.16



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9. Disclosure of complaints

Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

Sr. No	PARTICULARS	2023-24	2022-23
Complaints received by the bank from its customers			
1	Number of complaints pending at beginning of the year	0	0
2	Number of complaints received during the year*	963	1046
	% increase / (decrease) in the number of complaints received over the previous year	(-7.93%)	(20650%)
3	Number of complaints disposed during the year	963	1046
	3.1 Of which, number of complaints rejected by the bank	0	0
4	Number of complaints pending at the end of the year	0	0
	Of 5, number of complaints pending beyond 30 days	0	0
Maintainable complaints received by the bank from Office of Ombudsman			
5	Number of maintainable complaints received by the bank from Office of Ombudsman	9	1
	5.1 Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	9	-
	5.2 Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	-	-
	5.3 Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	-	-
6	Number of Awards unimplemented within the stipulated time (other than those appealed)	-	-
Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.			

Grounds of Complaints (i.e. Complaints relating to)



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Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year					
Ground - 1 Complaint about Recovery	0	90	- 50%	0	0
Ground - 2 ATM	0	874	0%	0	0
Ground - 3 Loans and advances	-	8	-	-	-
Total	0	972	-7.61%	0	0
Previous Year					
Ground - 1 Complaint about Recovery	0	3	-50%	0	0
Ground - 2 Levy of Exhorbitant rate of interest on loan	0	0	0%	0	0
Ground - 3	-	1046	-	-	-
Ground - 4	-	-	-	-	-
Ground - 5	-	-	-	-	-
Others	-	-	-	-	-
Total	0	1049	-50%	0	0

10. Disclosure of penalties imposed by the Reserve Bank of India

No penalty imposed by Reserve Bank of India and other Banking regulatory bodies during current/previous year.

11. Other Disclosures

a) Business Ratio's

PARTICULAR	2023-24	2022-23
i. Interest Income as a percentage to Working Funds	8.40%	8.33%
ii. Non-interest income as a percentage to Working Funds	0.31%	0.29%
iii. Cost of Deposits	6.22%	5.88%
iv. Net Interest Margin	3.26%	3.68%
v. Operating Profit as a percentage to Working Funds	1.64%	1.57%
vi. Return on Assets	0.38%	0.38%
vii. Business (deposits plus advances) per employee (in ₹ crore)	6.83	6.32
viii. Profit per employee (in ₹ crore)	0.02	0.02



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b) Bank Assurance Business

(₹ in Crore)

PARTICULARS	2023-24	2022-23
Commission from selling life and non-life insurance policies	Nil	Nil

c) Marketing and Distribution

(₹ in Crore)

PARTICULARS	2023-24	2022-23
Commission from MF, ASBA, Demat	NIL	NIL

d) Disclosure Regarding Priority Sector Lending Certificates

(₹ in Crore)

PARTICULARS	2023-24	2022-23
Priority Sector Lending Certificates (PSLCs)	NIL	NIL

e) Provisions and Contingencies

(₹ in Crore)

Provision debited to Profit and Loss Account	2023-24	2022-23
i) Provisions for NPA	NIL	NIL
ii) Provision towards NPA	5.27	4.00
iii) Provision made towards Income tax	1.44	1.78
iv) Other Provisions and Contingencies	0.00	0.00
v) Provision for Restructured Assets	0.00	0.00
vi) Special Reserve under Income Tax Act	0.00	0.00
vii) Provision for Ex-Gratia under Covid-19	0.00	0.00
viii) Investment Depreciation Reserve	0.00	0.00
ix) IDR Provision on SR	10.71	8.95

f) Payment of DICGC Insurance Premium

(₹ in Crore)

Sr. No.	PARTICULARS	2023-24	2022-23
i)	Payment of DICGC Insurance Premium		
	April 2022-Sept 2022/April 2021-Sept 2021	0.76	0.75
	Oct 2022 to Mar 2023/ Oct 2021 to Mar 2022	0.83	0.75
ii)	Arrears in payment of DICGC premium	0.00	0.00



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g) Disclosure of facilities granted to directors and their relatives

(₹ in Crore)

Sr. No.	PARTICULARS	2023-24	2022-23
a	Fund-based		
	i. Outstanding at the beginning of the year	0.79	0.58
	ii. Additions during the year	0.35	0.21
	iii. Recovery during the year	0.38	0.00
	iv. Outstanding at the end of the year (Including Interest)	0.76	0.79
b	Non-fund based (Guarantees, LCs etc.)		
	i. Outstanding at the beginning of the year	-	-
	ii. Additions during the year	-	-
	iii. Recovery during the year	-	-
	iv. Outstanding at the end of the year (Including Interest)	-	-

12. Interest Rate Future (as per RBI Circular UBD (PCB) BPD Cir No.17/13.01.000/2009-10 October 28, 2009).
The bank has not undertaken any transaction during the Financial Year 2023-24.

Subject to our report of even date

For M/s Gogate & Co.

Chartered Accountants

FRN-124144W

CA U V Gogate

Partner

M.No.: - 109574

UDIN- 24109574BKFFJW5418

Date- 25th June, 2024

Place: - Kolhapur

For Shri Veershaiv Co-Op. Bank Ltd.; Kolhapur

P N Patil
M.D.

C S Sangavkar
Vice-Chairman

N S Nashte
Director

Dr D R Chougule
Director

S B Patil Buddihalkar
Director

Rajesh Patil Chandurkar
Director



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CASH FLOW STATEMENT FOR THE YEAR 2023-24

(Rs. In Lakhs)

PARTICULAR	31/03/2024	31/03/2023
CASH FLOW FROM OPERATING ACTIVITY		
Net Profit Before Taxation and Extraordinary Activity	47930893.34	47108966.93
Adjustments For-		
Depreciation on fixed Assets	15207419.9	10983619
Provision for BDDR	52727900	40000000
IDR PROVISION SR	107074000	89500000
Provision for Diminution in value of Loans	1444182.693	
Provision for Income Tax	14391878	17800000
Deferred Tax	160936.26	-19909
Profit on Sale of Dead Stock	-51692.06	-26008.53
Depreciation on Revaluation Reserve	-3369414	-521920
Dividend Received on Share	-816909.7	-801309.7
Profit on Sale of Investment	-2429932	-3759970
Interest on Investment	-303039901	-309189909.9
Amount Debited to Education Fund		-3809457.13
Unrealised Interest on PMC FD		-4508216
Amount Debited to COVID 19 Provision	-8922664	0
Sub-Total	-127624195.9	-164353081.2
Cash Flow from Operative Activities before Adjustments for Working Capital Adjustment for	-79693302.55	-117244114.3
Increase/(Decrease) in Deposits	339077767.6	135545951.2
Increase/(Decrease) in Interest Payable	2934982	665529
Increase/(Decrease) in Other Liabilities	-6522556.04	-5579803.94
Increase/(Decrease) in Provisions	-8915828	12435445
(Increase) / Decrease in Advance	-218046459.5	-529169324.4
(Increase) / Decrease in Interest Receivable	-63099295.98	21586944.12



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(Increase) / Decrease in Other Assets	45924541.73	62893210.19
Sub-Total	91353151.85	-301622048.9
Cash Generated From Operations	11659849.3	-418866163.2
Income Tax Paid	-15879971	-27579971
Net Cash Flow From Operating Activities	-4220121.7	-446446134.2
CASH FLOW FROM INVESTING ACTIVITIES		
(Increase)/Decrease in Investment	-262933050	-223410065
Purchase of Fixed Assets	-8650483.27	-16743870.91
Sale of Fixed Assets	56306	651118.26
Dividend Received on Shares	816909.7	801309.7
Profit on Sale of Investment	2429932	3759970
Interest on Investment	303039901	309189909.9
Net Cash from /(Used in) Investment Activity	34759515.41	74248371.9
CASH FLOW FROM FINANCING ACTIVITIES		
Payment of Dividend	-21696170	-19955381
Increase in Share Capital	15296700	22295670.00
Entrance Fee, Share Trf Fee, B Class Fee etc		1332300
Net Cash from /(Used in) Financing Activity	-6399470	3672589
Net Increase/ (Decrease) in Cash & Cash Equivalent	24139923.71	-368525173.3
Cash & Cash Equivalent at Beginning of the year	1516710856	1885236029
Cash in Hand	143336108.9	184480537.5
Cash at Bank	492174747	392289847.7
FDs with Bank	881200000	1308465644
Cash & Cash Equivalent at End of the year	1540850780	1516710856
Cash in Hand	107512790.1	143336108.9
Cash at Bank	596737989.5	492174747
FDs with Bank	836600000	881200000
Net Inflow	24139923.71	-368525173.3



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INCOME & EXPENDITURES BUDGET FOR THE YEAR 2024-25

(Rs. In Lakhs)

Sr. No	Particulars	Budget For 2023-24	Actual 2023-24	Less than Budget	More than Budget	Budget For 2024-25
1	Income					
	1) Interest on loans and advances	8400.00	8141.77	-258.23	0.00	8300.00
	2) Interest on Investments and Commission	2715.00	2871.73	0.00	156.73	2980.00
	3) Income from Trading of Government Securities	100.00	24.30	-75.70	0.00	75.00
	4) Income from Trading of Liquid Mutual Funds	100.00	185.01	0.00	85.01	125.00
	5) Other Receipts	300.00	381.04	0.00	170.26	400.00
	Total	11615.00	11603.85		82.67	11880.00
2	Expenditures					
	1) Interest on Deposits, Borrowings, etc.	6800.00	6997.78	0.00	197.77	7050.00
	2) Commission	2.00	3.77	0.00	1.77	3.00
	Gross Profit	4813.00	4602.30	-116.87	0.00	4827.00
3	Total Salaries, Allowances, PF Contributions, etc.	1500.00	1474.11	-25.89	0.00	1550.00
6	Directors' fees and allowances	30.00	28.63	-1.37	0.00	30.00
4	Rent, Taxes, Insurance, Light Charges, etc	300.00	312.46	0.00	12.46	325.00
6	Telephone & Post Exp	12.00	7.97	-4.03	0.00	12.00
7	Audit Fee	35.00	28.46	-6.54	0.00	35.00
5	Dead Stock Depreciation, Repairs	200.00	162.79	-37.21	0.00	200.00
8	Stationery, Printing, Advertisement, Petrol Diesel Expenses, etc.	40.00	23.72	-16.28	0.00	30.00
9	Other Exp (Computer, Amrut Bachat Comm, Legal, ARC Fee etc)	560.00	417.70	-142.30	0.00	510.00
	Total Total Operating Expenses	2677.00	2455.84	-233.62	12.46	2692.00
	Profit before Provision & Tax	2136.00	2146.46	116.75	-12.46	2135.00



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BYE LAWS AMENDMENT

SR. NO.	BYE LAW NO.	TEXT OF EXISTING BYELAW	PROPOSED AMENDMENT	BASIS OF PROPOSED AMENDMENTS
1.	1 c)	1. NAME AND AREA OF OPERATION:- c) The Area of operation of the Bank shall be confined to the whole state of Maharashtra, Karnataka. For any revision in this regard, prior approval of the Reserve Bank of India as also Registering Authority shall be necessary.	1. NAME AND AREA OF OPERATION:- c) The Area of Operation of the Bank is and shall be confined to the whole states of Maharashtra, Karnataka, Telangana, Andhra Pradesh . For any revision in this regard, prior approval of the Reserve Bank of India as also Registering Authority shall be necessary.	A m e n d m e n t is proposed to extend the existing Area of Operation of the Bank in the States of Telangana, Andhra Pradesh .
2.	2 iii)	2. DEFINITIONS:- iii) 'Central Registrar' means the Central registrar of Co- operative Societies appointed under the provisions of the Multi-State Co- operative Societies Act,2002.	2. DEFINITIONS:- iii) 'Central Registrar' means the Central Registrar of Co-operative Societies appointed as per clause (f) of article 243-ZH of the Constitution read with sub-section (1) of section 4 of the Multi-State Co-operative Societies Act,2002 and includes any officer empowered to exercise the powers of the Central Registrar under sub-section (2) of that section.	Amendment is proposed to bring the Bye-Laws in line with the definition of "Central Registrar" as per S. 3 (d) of the amended Act.
3.	2 xxiv)	2. DEFINITIONS:- xxiv) 'Co-operative Year' means the period from 1 st April to 31 st March of the following year.	2. DEFINITIONS:- xxiv) ' Financial Year ' means the period from 1 st April to 31 st March of the following year.	Amendment is proposed to insert the term "Financial year" as per the amended Act section 109 .
4	2 xxxi)	2. DEFINITIONS:- xxxi) New insertion	2. DEFINITIONS:- xxxi) "Authority " means the co-operative Election Authority established under Sub-section (1) of section 45 of the Act	Amendment is proposed to include S.3 (a)(aa) inserted vide Multi- State Co-operative Societies (Amendment) Act,2023.
5	2 xxxii)	2. DEFINITIONS:- xxxii) New insertion	2. DEFINITIONS:- xxxii) "Co-operative Ombudsman" means the Ombudsman appointed by the central government under section 85 A of the Act	Amendment is proposed to include S.3 (a)(aa) inserted vide Multi- State Co-operative Societies (Amendment) Act,2023.



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SR. NO.	BYE LAW NO.	TEXT OF EXISTING BYELAW	PROPOSED AMENDMENT	BASIS OF PROPOSED AMENDMENTS
6.	2 xxxiii)	2. DEFINITIONS:- xxxiii) New insertion	2. DEFINITIONS:- xxxiii) “ Notification ” Notification published in official Gazette and the expression “notified” with its cognate meanings and grammatical variations shall be construed accordingly	The provision is proposed to be made under S. 3 (s) of MSCS Act, to bring By-laws in line with provisions of this amended Act
7.	4 iii)	4. MEMBERSHIP:- iii) No right of membership shall be exercisable until a person has made such payments to the bank in respect of membership or acquired such interest in bank as may be prescribed by the bank in its bye- laws as per the provisions of the bank and rules	4. MEMBERSHIP:- iii) No right of membership shall be exercisable unless the person has made such payments to the Bank of all the dues, the admission fees and value of shares in respect of membership; and (i) has availed such Minimum Level of Products or Services as specified in the Bye- Laws or (ii) has acquired such interest in the Bank, as may be specified in the Bye-Laws.	Amendment is proposed to include all the restrictions as are prescribed under S.28 of the amended Act.
8	8 d)	8. DISQUALIFICATION MEMBERSHIP: Provided Further that, if such Member started using services of the bank as mentioned in above clause (d) for consecutive period of two (2) years, he will again continue as member;	8. DISQUALIFICATION MEMBERSHIP: He fails to use the minimum level of the products or services as specified in the bye-laws for two consecutive years; or	Amendment is proposed to include all the provisions as per prescribed under S.29 (b) of the amended Act.
9.	10 2	10. WITHDRAWALS FROM MEMBERSHIP: - 2. A Member who withdraws and resigns his Membership will not be allowed to become a member again for a period of one year from the date of his resignation unless he repays the amount withdrawn by him from the bank	10 WITHDRAWALS FORM MEMBERSHIP: - 2. A Member who withdraws and resigns his Membership will not be allowed to become a member again for a period of three year from the date of his resignation unless he repays the amount withdrawn by him from the bank	Amendment is proposed to include all the restrictions as are prescribed under S.30 (2) of the amended Act.
10	12 h)	12. RIGHTS OF MEMBERS: - h) New insertion	12. RIGHTS OF MEMBERS: - h. To utilize Minimum Level of Products or Services	Amendment in this Bye-Law is proposed to bring the existing Bye- Law in line with the amended Act.



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SR. NO.	BYE LAW NO.	TEXT OF EXISTING BYELAW	PROPOSED AMENDMENT	BASIS OF PROPOSED AMENDMENTS
11.	23	<p>23. MAXIMUM BORROWAL LIMIT: -</p> <p>a) Bank may receive deposits, raise loans, and receive grants from external sources, provided that total amount of loans received during any financial year shall not exceed ten times of sum paid up share capital plus accumulated reserves, minus accumulated losses, if any;</p>	<p>23. MAXIMUM BORROWAL LIMIT: -</p> <p>a) Bank may receive deposits, raise loans, and receive grants from external sources, provided that total amount of loans received during any financial year shall not exceed such multiples as may be determined by Central Government of sum paid up share capital plus accumulated reserves minus accumulated losses, if any;</p>	<p>Amendment is proposed to include all the restrictions as are prescribed under S.67(1) of the amended Act.</p>
12.	31	<p>31. A. BOARD OF DIRECTORS:-</p> <p>In addition to 19 elected Directors, Bank may co-opt Two (2) Directors, having experience (at middle/ senior management level) in the field of banking, management, finance, law or specialization in any other field relating to objects and activities undertaken by the bank and as per the RBI Guidelines issued from time to time. However, such co-opted Directors shall not be entitled to vote at the meeting of the Board of directors or shall not be entitled to be elected as chairperson or Vice chairperson.</p> <p>iv) New insertion</p>	<p>31. A. BOARD OF DIRECTORS:-</p> <p>The Board may co-opt, up to two additional directors, as members of the Board, as per the Act, Banking Regulation Act, 1949 (AACS), Rules, Reserve Bank of India (RBI) Circulars/Guidelines, Central Registrar (CRCS) Circulars/Guidelines, Bye-Laws and any such other Applicable Laws as amended from time to time. A co-opted director shall hold office for the remaining period of the Board.</p> <p>iv. The functional directors in Bank shall also be the members of the board and such directors shall be excluded for the purpose of counting the total number of directors specified in sub-section Bye-laws</p>	<p>Amendment is proposed to bring the Bye-Law in line with proviso to S.41(5)</p>



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SR. NO.	BYE LAW NO.	TEXT OF EXISTING BYELAW	PROPOSED AMENDMENT	BASIS OF PROPOSED AMENDMENTS
13.	32 vi)	32. ELECTIONS OF THE MEMBER OF BOARD vi) Board shall fill up vacancy in board of directors occurred due to death, resignation, disqualification, removal for any reason by election as per Election Schedule of MSCS Rules 2002	1. ELECTIONS OF THE MEMBER OF BOARD vi) The candidates for the seats on the Board of Directors shall be nominated in the following manner- The Board may fill casual vacancies up to one-third of number of elected directors on the Board by nomination, out of the same class of members in respect of which the casual vacancy has arisen, if the term of office of the Board is less than half of its original term. In case the number of such casual vacancies in the same term of the Board exceeds One-third of number of elected directors, such vacancies shall be filled by elections.	Amendment s proposed to bring the Bye-Law in line with S. 45J(5)of the amended Act
14.	32 i)	ELECTIONS OF THE MEMBER OF BOARD i) To conduct the elections of the Board of the Bank shall be the responsibility of the existing Board;	32. ELECTIONS OF THE MEMBER OF BOARD i) To aid Authority to conduct the elections of the Board of the Bank shall be the responsibility of the existing Board. The Chairman and the Chief Executive shall inform the Authority, six months before the expiry of the term of the existing board, to conduct the elections within time	Amendment is proposed to bring the Bye-Law in line with the newly inserted S.45J (8) of the amended Act.
15	32 ii)	32. ELECTIONS OF THE MEMBER OF BOARD ii) The election of members of boards shall be held in manner as may be prescribed by the election schedule annexed with the Multi state co op societies 2002	32. ELECTIONS OF THE MEMBER OF BOARD ii) The election of members of boards shall be held in manner as may be prescribed by the election schedule annexed with the Multi State Co-op Societies Act 2002 amended time to time	Amendment is proposed to bring the Bye-Law in line with the newly inserted S.45J(3)of the amended Act.
16	32 ix)	32. ELECTIONS OF THE MEMBER OF BOARD:- ix) New insertion	32. ELECTIONS OF THE MEMBER OF BOARD:- ix) The election of members of the Board shall be held by secret Ballot in the manner as per the provisions of the Act and the Rules;	Amendment is proposed to bring the Bye-Law in line with the newly inserted S.45J(3)of the amended Act.



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SR. NO.	BYE LAW NO.	TEXT OF EXISTING BYELAW	PROPOSED AMENDMENT	BASIS OF PROPOSED AMENDMENTS
17	32 iv)	32. ELECTIONS OF THE MEMBER OF BOARD:- iv) Where the Board fails to conduct election of the members of Board, the Central Registrar shall hold the election with in a period of ninety days from the date when such election become due	32. ELECTIONS OF THE MEMBER OF BOARD:- v) Deleted (in light of the Multi-State Co-operative Societies (Amendment) Act,2023);	Earlier, conducting the election was the duty of the Board and the Central Registrar was Empowered to conduct election, if the Board fails to conduct election within prescribed timelines. However, vide the amended Act, now only Authority is empowered to conduct elections. Hence, the deletion is proposed.
18	32 vii)	32. ELECTIONS OF THE MEMBER OF BOARD:- vii) The expenses for holding election by the Central Registrar shall be borne by the Bank;	32. ELECTIONS OF THE MEMBER OF BOARD:- vii) The expenses for holding election by the Authority shall be borne by the Bank in such manner as maybe prescribed;	Amendment is proposed to bring the Bye-Law in line with the newly inserted S.45J(6) of the amended Act.
19	33 iii)	33. MEETINGS OF THE BOARD OF DIRECTORS:- iii) The Meeting of the Board of Directors shall be presided over by the Chairman or in his absence by the Vice Chairman and in the absence of both Chairman & Vice-Chairman, the Directors present in the Meeting shall elect a chairman for the Meeting from among themselves	33. MEETINGS OF THE BOARD OF DIRECTORS:- i) where such Chairperson or President fails to direct the Chief Executive to convene the meeting of the board within the quarter, such Chief Executive shall convene the meeting on the basis of requisition of the Vice-Chairperson or Vice-President or any other Member of the board. Provided further that notwithstanding anything contained in the first proviso, the Chief Executive may also convene the meeting on the basis of requisition from at least fifty per cent. of Members of the board. The Chairperson or President, if for any reason, is unable to attend a meeting of the board, the Vice-Chairperson or Vice-President and in the absence of both, any other Member of the board chosen by the Members of the board present from among themselves at the meeting, shall preside over the meeting.	Amendment is proposed to bring the Bye-Law in line with the modifications made in S. 50 of the amended Act.



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SR. NO.	BYE LAW NO.	TEXT OF EXISTING BYELAW	PROPOSED AMENDMENT	BASIS OF PROPOSED AMENDMENTS
20	33 v)	33. MEETINGS OF THE BOARD OF DIRECTORS v) The quorum for the meeting of the Board of Directors shall be ½ of its total strength of elected Directors. If half the number of total number of directors is a fraction figure, it shall be rounded to nearest figure on upper side and such rounded figure shall constitute quorum.	33. MEETINGS OF THE BOARD OF DIRECTORS:- v) One third of the total number of elected Directors shall form a quorum for a Board Meeting and participation of the Directors by video conferencing and other electronic means shall also be counted for the purpose of quorum. Note: If one third of the total number of elected Directors is a fraction figure, it shall be rounded to the nearest figure on upper side and such rounded figure shall constitute a quorum.	Amendment is proposed to bring the Bye-Law in line with the modifications made in S. 50 (4) of the amended Act.
21	35 ii)	35. POWERS & FUNCTIONS OF THE BOARD OF DIRECTORS:- ii) To elect Chairman and Vice Chairman of the Bank;	35. POWERS AND FUNCTIONS OF THE BOARD OF DIRECTORS:- ii) To elect the Chairperson and Vice-Chairperson or President and Vice-President of the multi-State co-operative society from amongst the elected members of the board in accordance with the directions of the Authority	Amendment is proposed to bring the Bye-Law in line with the modifications made in S. 49 (2) (aa) of the amended Act.
22	36 1) a)	36. DISQUALIFICATION FOR BEING A MEMBER OF BOARD:- a) Has been adjudged by a competent Court to be insolvent or of unsound mind;	36. DISQUALIFICATION FOR BEING A MEMBER OF BOARD:- 1.a) Has been adjudged by a competent Court to be insolvent or has been a director of an insolvent company or of unsound mind;	Amendment is proposed to bring the Bye-Law in line with the insertions made in S.43 (1)(a) of the amended Act.
23.	36 1) h)	36. DISQUALIFICATION FOR BEING A MEMBER OF BOARD:- h) Is a person against whom any amount due under a decree, decision or order is pending recovery under the Act;	36. DISQUALIFICATION FOR BEING A MEMBER OF BOARD:- h) Is a person against whom any amount due under a decree, decision or order is pending recovery under this Act or under any other act specified in the Third Schedule of the Act;	Amendment is proposed to bring the Bye-Law in line with the insertions made in S.43 (1)(h) of the amended Act.
24.	36 1) k)	36. DISQUALIFICATION FOR BEING A MEMBER OF BOARD:- k) Is disqualified for being a member under section 29 of the Act;	36. DISQUALIFICATION FOR BEING A MEMBER OF BOARD:- k) Is disqualified for being a member under S.29, S.41(7) or S.43(1) of the Act or ceases to be a member of the Bank as per the Act;	Amendment is proposed to bring the Bye-Law in line with the insertions made in S.41 (7) & S. 43 (1) of the amended Act.



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SR. NO.	BYE LAW NO.	TEXT OF EXISTING BYELAW	PROPOSED AMENDMENT	BASIS OF PROPOSED AMENDMENTS
25.	36 1) o)	36. DISQUALIFICATION FOR BEING A MEMBER OF BOARD:- New insertion	36. DISQUALIFICATION FOR BEING A MEMBER OF BOARD:- 1 o) Has failed to avail Minimum Level of Products or Services.	Amendment is proposed to pr escribe disqualification as per the amended Act.
26.	36 2)	36. DISQUALIFICATION FOR BEING A MEMBER OF BOARD:- 2) A person shall not be eligible for being reelected as member of a Board of a Bank for a period of five years if the Board fails; a) To conduct elections of the Board under section 45 of the Act; or b) To call the Annual General Meeting under section 39 of the Act; or C) To prepare the financial statement and present the same in the Annual General Meeting.	36. DISQUALIFICATION FOR BEING A MEMBER OF BOARD:- 2) A member who has been a director of the board of any multi-State cooperative society or co-operative bank, where such board has been superseded, shall not be eligible to be elected as director of the board of another multi-State co-operative society or cooperative bank for a period of five years, from the date of such supersession a) If the Board of the Bank fails to take such steps as may be required underS.43(2) of the Amended Act;	Amendment is proposed to bring the Bye-Law in line with the insertions made in S.43 (1A) and 43(2)of the Amended Act.
27.	40	40. COMMITTEES:- The Board of Directors shall constitute an Executive committee and other committees or sub-committees as may be considered necessary provided that other Committees or Subcommittees other than the Executive Committee shall not exceed three.	40. COMMITTEES:- The Board of Directors may constitute an Executive Committee and such other Committees/Sub-Committees as may be considered necessary. Such other Committees/Sub-Committees shall, interalia, include an A) Audit & Ethics Committee, B) a committee on prevention of sexual harassment at work place, C) Any other committee formed by the board of director from time to time	Amendment is proposed to bring the Bye-Law in line with the modifications made in S. 53 (1) of the amended Act.
28.	46 xix)	46. POWERS AND FUNCTIONS OF THE CHIEF EXECUTIVE:- xix) Present the draft annual report and financial statements for the approval of the Board	46. POWERS AND FUNCTIONS OF THE CHIEF EXECUTIVE:- xix) Present the draft annual report and financial statements for the approval of the Board within forty five days of closure of the financial year	Amendment is proposed to bring the Bye-Law in line with the modifications made in S.52(j) of the amended Act.



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SR. NO.	BYE LAW NO.	TEXT OF EXISTING BYELAW	PROPOSED AMENDMENT	BASIS OF PROPOSED AMENDMENTS
29.	50 ii)	50. DISTRIBUTION OF PROFIT:- ii) Credit one percent of the net profit to the Co- operative education fund maintained by the National Co-operative Union of India; in the manner as may be prescribed	50. DISTRIBUTION OF PROFIT:- i) Credit annually one percent of net profit to Co-operative Education Fund maintained by the Central Government in such manner as may be prescribed, with in six months from the closing of the relevant Financial Year or as may be prescribed from time to time;	Amendment is proposed to bring the Bye-Law in line with the modifications made in S. 63 (1) (b) of the amended Act & Rule 25 (1) of the amended Rules.
30.	50 iv)	50. DISTRIBUTION OF PROFIT:- New insertion	50. DISTRIBUTION OF PROFIT:- iv) Credit annually one crore rupees or one percent of net profits, whichever is less, to the Co-operative Rehabili- tation, Reconstruction and Development Fund, if the Bank is in profit for the preceding three Financial Years.	Amendment is proposed to bring the Bye-Law in line with the newlyinserted S.63A of the amended Act.
31.	54 i)	42. DIVIDEND:- i) The dividend declared shall be paid to the person whose name stands as the registered share holder in the books of the Bank on the last day of the Co- operative year to which the dividend relates;	42. DIVIDEND:- iii) The dividend declared shall be paid to the person whose name stands as the registered share holder in the books of the Bank on the last day of the Financial Year to which the dividend relates;	Amendment is proposed to ensure that the deletion of the "Co-operative Year" in the Act and introduction of "Financial Year" is incorporated in our Bye-Laws.
32.	57	57. RIGHT OF MEMBERS TO GET INFORMATION Every member of the bank shall have acces to the books, information, and accounts of th bank kept in regular transaction of its business so far it relates to his own transactions. Bank shall appoint information officer for this purpose.	57. RIGHT OF MEMBERS TO INFORMATION The bank shall designate a cooperative information officer and information shall be provided by him as per provisions of the Act and Rules	Amendment is proposed to provide under the Bye-Laws for the appointment of co- operative information officer as well as requisite disclosure norms as per modified S.106 of the amended Act.
33	58 iii)	58. Audit:- iii) New insertion	58. Audit:- iii) The bank may fill any casual vacancy in the office of an auditor; but while such any vacancy continuous, the remaining auditor or auditors, if any, may act. Where such vacancy is caused by the resignation or death of an auditor, the vacancy shall be filled by board from panel of auditors maintained by Central Registrar and approved by RBI	Amendment is proposed to bring the Bye-Law in line with the newly inserted S.70(7)a of the amended Act



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SR. NO.	BYE LAW NO.	TEXT OF EXISTING BYELAW	PROPOSED AMENDMENT	BASIS OF PROPOSED AMENDMENTS
34.	59	59. SETTLEMENT OF DISPUTES:- All the disputes shall be referred to Arbitration in accordance with provisions of the section 84 of the act and rules.	59. SETTLEMENT OF COMPLAINTS & DISPUTES:- All the complaints & disputes shall be settled in accordance with provisions of the Act, Rules and Bye-Laws.	Amendment s proposed to provide under the Bye-Laws for settlement to of complaints as may be filed with the Co- operative Ombudsman under newly inserted S. 85A of the amended Act.
35.	66	66. Filing of Returns Every year, with in six month of the closer of the accounting year bank shall file the following returns with the center registrar as per the provision of section 120 of the act viz:-	66. Filing of Returns Every year, within six month of the closure of the accounting year bank shall file the following returns with the Central Registrar as per the provision of section 120 of the Act and the Bank shall also file the returns in the electronic form and file such documents, applications etc. as per the Provisions of S. 120A of the Act. viz:-	Amendment is proposed to bring the Bye-Laws in line with newly inserted S.120A of the amended Act.



श्री वीरशैव को-ऑप. बँक लि., कोल्हापूर (मल्टी-स्टेट बँक)

बँकेचे व्यवस्थापन मंडळ



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अध्यक्ष



श्री. राजेंद्र लकडे
सदस्य



श्री. अरविंद माने
सदस्य



श्री. सुरेश कोळकी
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श्री. सुनील पाटील
सदस्य

वमूल भांडवल व स्वनिधी



ठेवी



गुंतवणूक



कर्जे



खेळते भांडवल



अर्थसेवेचे व्रत अखंडीतपणे चालविणारी बँक.. श्री वीरशैव बँक!



श्री वीरशैव को-ऑप. बँक लि., कोल्हापूर (मल्टी-स्टेट बँक)



धनत्रयोदशी निमित्त बँकेत कुबेर पूजन करताना कै.सदानंद हत्तरकी व श्रीमती श्वेता हत्तरकी, अनिल स्वामी व समुक्ता अनिल स्वामी.



बँकेच्या शाखा इचलकरंजी कार्यालयाच्या नुतनीकरण अनावरण प्रसंगी अॅड.अलका स्वामी, माजी नगराध्यक्षा, इचलकरंजी नगरपरिषद, उद्योजक गजानन सुलतानपुरे, इरगोंडा पाटील, अध्यक्ष अनिल स्वामी, ज्येष्ठ संचालक नानासाहेब नष्टे व मान्यवर



बँकेची शाखा इचलकरंजी नुतनीकरण केलेल्या शाखा कार्यालयाचे उद्घाटन करताना अॅड.अलका स्वामी, माजी नगराध्यक्षा, इचलकरंजी नगरपरिषद, उद्योजक गजानन सुलतानपुरे, इरगोंडा पाटील, अध्यक्ष अनिल स्वामी व मान्यवर.



अर्थसेवेचे व्रत अखंडीतपणे चालविणारी बँक.. श्री वीरशैव बँक !



श्री वीरशैव को-ऑप. बँक लि., कोल्हापूर (मल्टी-स्टेट बँक)



बँकेच्या अध्यक्ष पदाच्या निवडणूकी वेळी श्री. अमोल येडगे, जिल्हाधिकारी, कोल्हापूर तथा निवडणूक निर्णय अधिकारी श्री वीरशैव को - ऑप. बँक लि., कोल्हापूर यांचा सत्कार करताना बँकेचे ज्येष्ठ संचालक श्री विश्वनाथ उर्फ नानासाहेब नष्टे, श्री निळकंठ करे, जिल्हा उपनिबंधक, सहकारी संस्था, कोल्हापूर तथा सहा. निवडणूक निर्णय अधिकारी श्री वीरशैव को - ऑप. बँक लि., कोल्हापूर व संचालक मंडळ सदस्य.



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बुक-पोस्ट

प्रेषक,

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